LATEST DATES

York	may 22	London	april 16
...ston	may 22	Liverpool	april 17
...ria	may 22	Havre	april 18
...ston	may 22	Paris	april 15
...ston	may 23	Bordeaux	april 15
...ington	may 27	Madrid	april 8
...ington	may 27	Cadiz	april 22
...ington	may 27	Havana	may 22
...ington	may 27	Orleans	may 13

COMMERCIAL.

SALES OF COTTON YESTERDAY.
...ales Mississippi ... 200
...ales Louisiana ... 100

SALES OF STOCKS.
NEW YORK, May 25.
...shares U S B ... 105
do do ... 30 days 107
do do ... cash 108½
do do ... 30 days 108½
do do ... cash 109

...arks—As usual on Mondays, very little ...ss on the Board, but the little that was done ...ances on State day's prices, except Long Island, ...remains the same.

...ts a week U States Bank has declined about 3½ ...t.

BOSTON, May 27.

...general appearance of business is much better ...k than last, though not by any improved trade ...n materially have taken place, which is ...on account of the bad weather. Money is de...ever, at other of the Banks have discounted ...ely.

—The Coffee market appears to be in a very ...d state, and no sales of the least importance ...e to our knowledge. Having of common ...ne to sell in small parcels at 9a9½ cents ...lb, and we place our quotations lower. ...r auction of 300 bags Rio at 8½ a 8¾ cents per ...

—Genesee Flour has arrived more freely, but ...ntinue to go up in consequence of the advance ...New York market. Sensibly sales from store ...n made at 10 a 10.25, and several hundred ...common brands to deliver, from vessel, at 9 ...cash. About 1000 bbls Ohio via New York ...sold in lots 9.50 a 10 per bbl. But little has ...n New Orleans, and it begins to come near ...en has been more inquired for since the ad...n other conceptions, but prices have not varied ...n those before reported. Baltimore Howard, ...9 a 9.37; do wharf 7.75 a 8.37.

WHEELING, May 26

...nks—There has been a very sensible improve...business this week. The notes of Ohio banks ...ind such as of Zanesville, which were last week ...rejected or taken reluctantly by our merchants ...e received, with but few exceptions, in pay...r goods at par. We alter our quotations only ...articles.

...n—Hog round, 6 1/4 a 7½, from wagons; from ...7 a 8½; hams 10 a 11c.

R. H. BRUNET,
Auctioneer.
Office No 91 Common street. m 3

DOCTOR EASTON,
has removed to No 11 Canal Street, at
Mrs Wooster's.

L. DEPOORTER,
DENTIST,
No. 120 Canal street. m30—4m

DR EASTON,
ACCOUCHEUR,
...IVED to no 4, Canal street, between Magazine and Camp streets, at Mrs Wooster's.

DOCTOR PONS
...the Paris Faculty, has fixed his residence in ...is city.
...ultations at his office every day from 12 to 2 ...P M.
...Canal, between Ursuline & St Philip sts.

TO RENT, till 15th November next, a ...house and store in Royal st. For terms apply to H C CAMMACK & Co. jun 3

DISTRICT ATTORNEY'S OFFICE,
New Orleans, June 1, 1837.

...LIGORS on duty bonded due and unpaid on ...e 24th ult. are requested to call at this office ...delay and pay the same. And such as desire ...nsion of the time of payment, are informed ...undersigned is ready to receive applications ...purpose.

F K LAWRENCE, U. S. Attorney.
Eastern District Louisiana.

NOTICE TO MARINERS
COLLECTOR'S OFFICE,
New Orleans, May 31, 1837.

...HE Light House at the South west Pass tumbled ...to the river on Sunday, the 28th inst. In ...rangements will be made to erect such as little ...possible, a temporary Light, and when pu...eration a description of the same will be pub...

JAMES W. BREEDLOVE, Collector.
1—6t

NOTICE.

...TICE is hereby given to the subscribers to the ...posals for erecting a new city gate on the east side ...lley of Mobile, that a meeting of the Company ...ed for that purpose, will be held at the Rad ...in the county of Baldwin, on the 10th day of ...ber next, at 11 o'clock, A. M. for the consideration ...ness of importance, which will then and there ...ght before them.

Signed L. MILLAUDON,
AUG. S. MARTIN,
GERARD FORTIN,
A LESSEPS,
WM JONES of Georgia,
By L. Millaudon.
THOS. NASH,
CHAS. LESSEPS,
MM DE LIZARDI & Co
JH ABADIE,
AL BOUTIN,
A. QUERTIER & ALBERT.
1 4t

...ANTS a situation as salesman in the dry ...goods or general business. The subscriber is ...man who has had experience, having done bu...in the Northern, Western and South-western ...His acted in the capacity of out door clerk, is ...quainted with the city, and can give satisfac...references. A note addressed to B. left at this ...will meet with attention. 21 3t

...MES Harris, Richard W. and N M Alexander ...ce of North Carolina, now of Mobile will attend ...deral courts in New Orleans as counsellors and ...ys at law.
...attend particularly to the collecting business.
22—1m

TO HIRE—Two young Negroes.
JOS. BARTHEL,
30 Toulouse street.

...Northern Hay and Bricks—500 bales coarse ...Timothy northern Hay. 70 m facing Bricks on ...g Alexander, and for sale by
BAILEY & ABBOTT,
14 Bienville st

...ORN—2500 bbls white first corn of superior quali...for sale by SOMERS & ALEXANDER,
26 Magazine st.

...ICILY MADEIRA WINE, in pipes, half pipes ...quarter casks, for sale by
SOMERS & ALEXANDER,
30 Magazine st.

...BLACK PEPPER—50 bags black pepper, for ...sale by SOMERS & ALEXANDER,
30 Magazine st

...SHOT—25 kegs shot, for sale by
SOMERS & ALEXANDER,
30 Magazine st

...AVANA SWEETMEATS—40 bbls superior ...Havana sweetmeats, in store and for sale by
R GRONING & Co

...AVANA COFFEE—1000 bags Havana coffee ...in store and for sale by
R GRONING & Co

...PPER—100 bags pepper in store and for sale by
R GRONING & Co

...IMENTO—200 bags pimento of superior quali...in store and for sale by
R GRONING & Co

...RAIL ALMONDS—120 bags shell almonds in ...store and for sale by
R GRONING & Co

...SHOULDERS—19 cask's shoulders of superior ...ity, in store and for sale by
R GRONING & Co

...ILK PORK—50,000 lbs bulk pork at the ...
GORSEY,
44 New Levee.

...HISKEY—50 bbls common whiskey, for sale ...by
G DORSEY,
44 New Levee.

...OUR—1000 bbls superior flour for sale by
G DORSEY, 44 N Levee

...NITED STATES, Alabama, Mississippi ...Tennessee, and all other uncurrent bank notes ...and sold by
J R STRINGER,
No 30 Canal st

...ONE FLAGG STONES—150 pcs blue flagg ...Flagg, 50 do channel stones, landing from sloop ...Tennessee, and for sale by
H C CAMMACK & Co.
65 Gravier st

...OUR BLOOMS—Spanish Doubloons for sale by
J ROBERTS & Co.
47 Bienville street

...IME JUICE—50 bbls fresh lime juice for sale
J ROBERTS & CO.
47 Bienville street

...MEXICAN DRY GOODS—Dry Goods adapt...particularly to the trade with Mexican mar...received per packet ship Rio Grande
COIT & Co. 30 Common house st.

...CITIZENS' BANK STOCK—50 shares for ...sale by ROBINSON & CO.
46 Camp st

...ROCHE PERRES have just received by ship ...Nation and late arrivals, an assortment of the ...most fashionable novelties, as mantlas and pelerines ...of figures, satin embroidery, linens, scarfs and ...ches, French embroidery, Scotch cambrics assorted ...patterns for summer coats, silk hosiery of the best styles ...other fancy articles, which they offer for sale ...low as and retail, at 128 Royal st. corner St Louis, ...m30

...CORN—500 bags corn, a first rate article for planta...use, in store and for sale by
EASTMAN & BROTHERS,
30 Old Levee street.

...Sicily Madeira Wine—5 bbls, and 74 quarter ...casks Sicily Madeira Wine, of the well known ...Ingham L. P. brand, in store and for sale by
SMITH, DABOV & Co.

...SUGAR—100 bbls it store, and for sale by
LEBLANC & BAYDEL,
No 89 Toulouse st

...The undersigned, licensed for a term of years of ...Co. & Carrollton Rail Road, inform the ...that they are responsible for all contracts or ob...by persons in behalf of said Rail Road entered into ...the date of January last.

...All persons having claims against the Rail Road from the period ...above stated, will be presented at the office of the ...subscribers, Nos 1 and 2 Carondelet st, or at the Gravier in New ...Orleans.

They further inform the public that they will not ...be responsible for any debts contracted ...a note signed by the President, without express order from ...them. JAS. HERICK
W. W. ...
The President Directors of
C. W. A. & CARROLLTON R. R. Co.
Nos. 11 and 12 Royal street.

THE BEE.

PRINTED BY J. BAYON.
Publisher of the State, General Commercial, ...
Price cent & ...

NEW ORLEANS:
TUESDAY MORNING, JUNE 6, 1837.

FINANCIAL CRISIS.

The following essay was written in the French language and appeared in this paper last Friday. In the production of a gentleman of great respectability, whose knowledge of the science is based on much reading, reflection and experience, and whenever his views of this engrossing subject may be, they are founded in good sense and devotion to the public welfare.

The financial crisis, the unfortunate effects of which are before our eyes, seems to assume a character, it appears, with such rapid rapidity among all classes, that the ruin with which all branches of industry are threatened, can no longer be concealed; the panic of alarm itself is increased; and it is only by prompt and efficacious measures that those dreadful consequences can be alleviated or averted.

Our moneed institutions have strengthened the best intentions for the relief of commerce; salutary suggestions have been adopted by some of those but the latitude have been adopted by some regulations have partmitted to them only half measures, which are the more inefficient as the object extends far further than to individual banks; and consequently they have acted as palliatives usually do, becoming in the end more hideous than useful. It is not by taking to a frail skiff that the crew can save their ship or themselves from the fury of a tempest which can be done only by going courageously to work to execute the measures directed by the skill of their commander.

It is evident that this crisis has been occasioned by an utter disregard of the principles of finance and political economy. The gigantic growth of enterprise, which has seized the minds of men both in Europe and the United States, has been followed by unfavorable consequences, a great shock of the credit system: a gulf towards which all kinds of industry have been precipitated. By looking into the depth we may perhaps escape the danger with which we are threatened.

The resolution adopted by our banks to renew the paper of their customers every sixty days, habituating them to it, is certainly laudable. But it is insufficient, for it is certain that, unable to reduce the value of their paper, the debtors will be not borne able in two months than they are now, to pay this reduction of six tenth. They will be obliged then to renew the engagements in their whole sum, adding at each renewal the amount of interest, and God knows whither this will lead.

As to the measure adopted by the banks suspending payments in cash, it may have been dictated by policy or commanded by necessity, but it is not the less in opposition to the general principles of public credit, which permit no suspension of payment except in the done with the mutual consent of debtor and creditor. But as yet the debtor alone has decided the matter, without the intervention of his creditors, the public, through their organ the legislature, who alone can give to the measure if not a character of legality, at least the assent of the other party. A pretext for the suspension of specie payments is that it will keep the precious metals in the country: but it is a mockery to pretend to suppose that gold and silver can be prevented from passing from the country to another. Money will travel to the places where it is most wanted. To attempt to derange the level established by the mutual exchange of productions is always attended by sinister consequences. Another grave fault committed by the banks, is the practice of a kind of brokerage to obtain specie at a premium. The effects of this practice seem not to have been foreseen.

The means attention we bestow upon our financial situation, the more will be felt the necessity of good and intelligent men uniting to concert among themselves a system of measures which may restore confidence, and which shall, without producing convulsions in the world of trade, bring about a diminution of the frightful mass of engagements near expiring. The question is awfully serious—it affects the honor and welfare of the whole people of Louisiana. Our faults, our errors, our illusions are the work of our own hands, and we alone can remedy them

It is ascertained that for some years past bank engagements have multiplied to such a degree that their present amount is so considerable and so disproportionate to that of the precious metals—it is entirely impossible that they can be paid as they fall due. It is also beyond a doubt that the funds of capitalists, as well as those of the moneed institutions, are employed in such a way that it is impossible they should be severely feel the want of specie sufficient to realize enough to meet their maturities. It is plain, therefore, whatever may be the securities offered by the existing engagements, that they cannot be met when due, and it follows as a thing of course that, in order to be enabled to pay, a prolongation of credit must be allowed. Nevertheless, however considerable our engagements may be, the rich products of our soil, the resources of our commercial industry, are sure guarantees of their final liquidation, without having recourse to ruinous sacrifices, provided always that sufficient facilities are afforded. We cannot avoid the dreadful situation into which we shall be plunged by the wait of confidence, the destruction of credit, the stagnation of industry, unless proper measures are adopted for their revival. The present crisis has not been undetected or appreciated. It takes its origin in the illusions of the age—it struck all nations at the same time, and its ravages extend throughout the world: You, citizens of Louisiana, always worthy of your position in a free country, prove to the world that, though cruelly dashed about in the commercial tempest, yet you have never lost your sentiments of honor! This is a question that Italy affects as much as it is to its distinction all our guidance, our wisdom and our experience! Alive to its importance, I have consulted less my own capacity in attacking so difficult a subject, than my sentiments and duties as a good citizen, and under the conviction arising from them, I offer to the consideration of those who are vested in offices of finance a plan, which I believe will restore confidence, revive public credit and relieve the difficulties in which we are placed. I trust my fellow citizens will accord to me the indulgence that my motives deserve at their hands.

Note Bene—The financial plan above referred to will appear so-morrow.

The warmth of the weather invites frequent excursions across the lakes, and most of the steam packets have excellent accommodations and superior attendance. Among the very best, is the steamer *Pearl* chartered commanded by Captain Knight. This boat makes regular trips to Covington and Madisonville: her cabin is spacious and airy and her accommodations are calculated to satisfy the most fastidious. Capt. K. is the most engaging and courteous manner, unites great skill and ability as a Commander and we know of no one with whom the voyage can be made with greater comfort and pleasure than with him.

The Governor of Georgia has refused to convene an extra session of the Legislature of that state; but professes his willingness to comply with public opinion, should the measure be called for by a majority of the people. This is better than some of our state functionaries, whose decisions seem to be independent of popular sentiment. His reasons seven, in that there had not been a sufficient development of public opinion in favor of such a measure. Secondly, he can consider nothing which the legislature can do, of sufficient importance to justify the calling an extra session upon his own responsibility.

Banking in Pennsylvania.

A most vital attack has been made upon the present system of banking in the Convention assembled at Harrisburg to remodel the Constitution of the State of Pennsylvania; and we should not be surprised to see the Bank of the United States with all its omnipotence and power, trembling are long before the majority of the people of that state, whose opinions daily seem to be more universal and determined against it. Mr Chas J. Ingersoll has presented a report from the minority of the committee on currency & corporations which makes the most startling disclosures. The denunciations which it called down upon the author from the friends of those obnoxious bodies is said to have been tremendous. So great was the fears entertained of its effects, that the dominant party refused to have it printed. The sum total of 56 to 64.—The document is pronounced by his opponents "to be adroitly and elegantly written—every thing from the pen of Mr Ingersoll—and well calculated to help the cause of Mr Ingersoll's party. We have the major will, at the critical situation into which the state shall be plunged by the wait of confidence, the destruction of credit, the stagnation of industry, unless proper measures are adopted for their revival. The present crisis has not been undetected or appreciated. It takes its origin in the illusions of the age—it struck all nations at the same time, and its ravages extend throughout the world: You, citizens of Louisiana, always worthy of your position in a free country, prove to the world that, though cruelly dashed about in the commercial tempest, yet you have never lost your sentiments of honor! This is a question that Italy affects as much as it is to its distinction all our guidance, our wisdom and our experience! Alive to its importance, I have consulted less my own capacity in attacking so difficult a subject, than my sentiments and duties as a good citizen, and under the conviction arising from them, I offer to the consideration of those who are vested in offices of finance a plan, which I believe will restore confidence, revive public credit and relieve the difficulties in which we are placed. I trust my fellow citizens will accord to me the indulgence that my motives deserve at their hands.

Note Bene—The financial plan above referred to will appear so-morrow.

BY THE
EXPRESS MAIL.

NEW YORK, May 19.

WALL-STREET—The sales of stock to day were not very heavy, but at manifestly better prices than the State closed at an advance of 6; Delaware and Hudson at 3; Farmers Trust 2 1/4; American Trust 1½; Utica 1, and Mohawk and Harlem, each 3 per cent.

Mechanic's Bank and Harlem Rail Road, closed the same as Saturday. Long Island at a decline of 1 per cent.

Sales of Stock Bank were made at 80, Illinois 83, Ohio Trust 93, and Canton at 42.

Specie—American gold is 6 a 8 premium; do half dollars 5 a 7 1/4; Spanish dollars, 8 Mexican 8 a 8; Sovereigns 5.20; Doubloons, (Patent) 15.3 a 16.

The Bonnings have suspended indefinitely any issue of small notes. In the course of the debate on the subject, a cashier of one of the banks, and a member of the Common Council, stated that the banks issued specie enough for the wants of the community by paying the fractional parts of a dollar on the face of checks. The amount thus paid out, averages about 1000 per day.

Boston Banks—The following is copied from the Boston Daily Advertiser of Saturday. It will be perceived that the circulation is rather diminished since the suspension, although the deposits are somewhat increased.

Condition of the Boston banks, omitting the Mechanics' Bank, on the first Saturday of September, 1836, agreeably to the abstract prepared by the order of the Legislature by the Secretary of the commonwealth.

Capital	18,818,850 00
Circulation, after deducting the bills of banks, held by each other	1,184,258 00
Individual deposites	7,900,288 19
Specie	1,493,739 67
Amount of loan	32,435,0 18 91

Condition of the same banks, at the close of business, May 11, 1837, being the day previous to the suspension of specie payment, agreeably to report made to the standing committee:

Capital	20,700,000 00
Circulation, after deducting the bills of banks held by each other	1,029,000 00
Individual deposites	7,938,381 11
Specie	976,570 00
Amount of loan	36,106,016 00

Condition of the same banks, at the close of business May 22, 1837, agreeably to returns made to the standing committee:

Capital	20,700,000 00
Circulation, after deducting the bills of banks held by each other	1,009,000 00
Individual deposites	6,000,000 00
Specie	1,000,000 00
Amount of loan	36,810,000 00

NEW ORLEANS.

It is stated in the Intelligencer this morning, as from the New Orleans Bee, that the Collector at that port has given notice that he will receive the notes of all the city banks in payment for bonds at the custom house. If such be the fact, which we mean to be confirmed, as it is more probable some ridiculous blunder on the part of the Collector, or the case of the Collector of New York,—it is certain, from the well known character of Mr Beauregard as a firm supporter of the laws, that he must have adopted this course after a full and high consideration, and that the provisions of Congress, so far from giving instructions of the Department, will be found to be merely permissive, and that the Collector of New Orleans, by express as soon as legal, and, there can be no doubt, that the Secretary of the Treasury will lend to