LATEST DATES.

New York	jan 17	Liverpool	dec 8
Boston	jan 16	London	dec 11
Philadelphia	jan 18	Havre	dec 8
Washington	jan 14	Paris	dec 6
Baltimore	jan 17	Bordeaux	oct 28
Charleston	jan 18	Madrid	nov 26
Mexico	dec 7	Cadiz	nov 2
Tampico	nov	Havana	jan 15
Vera Cruz	dec 1	Houston	dec 28

COMMERCIAL.

DOMESTIC MARKETS.

SALES OF STOCKS.

NEW YORK, Jan 17.

50 shares United States Bank 119

NEW YORK, Jan 17.

Cotton—We make no variation in our quotations for Cotton, which are firmly maintained. The market for the last two days has been in a state of repose, and the sales for the past four days do not exceed 2500 bales.

The stock being very light, owing to the recent extensive operations, and an advance on the rate of freights being demanded, has no doubt caused the present languor in market.

Coffee and Sugar—We continue our quotations unchanged. The demand continues entirely confined to the trade, and transactions have been unimportant.

MARINE NEWS.

PORT OF NEW-ORLEANS.

CLEARED

Ship Orwell, Gow, Liverpool, Crawford & co.
Ship John & Robert, McKechnie, Liverpool, W Vance
Brig Bordeaux Packet, Stephenson, Amsterdam, H G Oelrichs
Brig P. rm, Stevenson, Baltimore, Geo Bedford.
Sch Harvest, Phillips, Mobile, S Page
Sch Tyrrell, Thom, Nantucket, Master
Sch Hero, Lathan, St Josephs, Henshaw & Rogers
Sch Belle, Low, Houston, Master
Sch Rob, Haley, Matagorda, Master
Sch Bridge, Rodgers, Harrisburg, J G Rowland

ARRIVED

Tow boat Pilot, Clark, from the Passes; towed to the bar ship J Perrott and to sea bark Champion, brig Westerning on Barge, and schr San Sebastian, and sch H rose on the left the N E Pass on 23d, one brig in the offing.

Ship Celia, Bush, from Liverpool 15th November, to Vance & Gamble.

Brig Maria Theresa, Cushing, 30 days from Boston, to order.

Polacre Decidida, Semilar, 7 days from Havana, to J Prats & Son.

Steamboat Cuba, Salva, from Havana Jan 19th, to R Gamache.

Steamboat Gabrinan, Ensault, from Baton Rouge.

Steamboat Washington, Streck, from La ourche.

Steamboat Homer, Wagner, from Concordia.

Steamboat New Albany, Young, from Ouachita River

Steamboat Sir William Wallace, Knight, from Mobile

Steamboat Isabella, Whitney, from Cincinnati.

Steamboat Reason, M'Bride, from Lafayette.

Steamboat Senachore, Haygood, from Opelousas.

Steamboat Sultana, Tuis, from Louisville

Steamboat Hunter, Shields, Miller, from Nashville.

Steamboat Correo, Gordon, from Opelousas.

EXPORTS.

Per ship Orwell—1377 bales cotton, 800 hides and 4 bags tobacco.

Per ship John & Robert—1867 bales cotton and 237 Pkgs sundries.

Per brig Bordeaux Packet—767 bales cotton.

Per brig Pilgrim—947 bales cotton. 10 hhds tobacco 66 bls molasses, 180 do pork, 25 do flour.

Per sch Hero—50 bbls flour and 50 tons pig iron.

Per sch Belle—provisions.

Per sch Rolla—groceries, provisions, &c.

Per sch Hygea—groceries, provisions, &c.

IMPORTS

Per ship Celia—2714 sacks salt, 600 hampers potatoes, 19 bags do, 30 bbls Canned coal.

Per brig Maria Theresa—salt mdse.

Per steamboat Gabrinan—fruit.

Per steamboat packet Cuba—fruit.

Per steamboat New Albany—cotton, sundry hides, mdse, &c.

Per steamboat Homer—lard, whiskey, flour, pork, mdse, corn, tobacco, Bagasco, bagging, rope, beef, and sundries.

Per steamboat Washington—cotton, sugar, molasses, and sundries.

Per steamboat Correo—208 bales cotton and sundries.

Per steamboat Senaphore—497 bales cotton.

Per steamboat John Randolph—cotton, tobacco, pig iron and sundries.

Per steamboat Sultana—whiskey, candles, flour, flax seed, wheat, pork, tobacco, &c.

Per steamboat Renown—cotton and sugar

Per steamboat Isabella—whiskey, flour, pork, bacon, lard, & c.

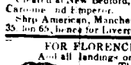
Per steamboat Sir William Wallace—cotton and sundry mdse

MEMORANDA

Steam packet Cuba reports a large tow coming up. Cleared at New Bedford, Jan 12, for this port, ships Caroline and Emperor.

Ship American, Manchester, was spoken Jan 6, lat 35. lon 68, bound for Liverpool.

FOR FLORENCE, TUSCUMBIA, And all landings on the Tennessee River.

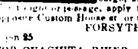


The fine and superior steam boat PENNSYLVANIAN, Payne master, is now ready to receive freight or passage, apply to the captain on board or to the Custom House at or to

FORSYTH & LIVERICK.

jan 25

FOR OUACHITA RIVER, MONROE, HARRISONburg, Sicily Island, Ecore Fabre, and all intermediate landings.



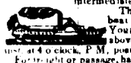
The new and superior steam boat NEW ALBANY, Wm Young, master, will leave as above on Saturday, the 27th inst. at 4 o'clock, P M, positively.

For freight or passage, having superior accommodations, cabin being entirely in state rooms, apply on board opposite Notre Dame street, or

PEIRCE SHANNON & BRO.

jan 25 26 Gravier st.

FOR SHREVEPORT,



And all the landings on the Red River up to the Raft—SHREVEPORT PACKET—The first class new steamboat Little Red, Capt Goodwin, in the place of the packet Chickasaw (until the Chickasaw be repaired of the damages so casioned by the fire on the morning of the 22d, which will require some days) and continue on the same trade as a regular packet.

She will depart on Saturday evening next, January 27th, at 4 o'clock.

For freight or passage, apply on board or to

ROBESON & SEWALL, 44 Camp street.

jan 24—4t

FOR HAVANA.

Passage only.

The A 1 brig GRAMPUS, having all her cargo engaged, will leave on Saturday next. For having handsome accommodations for passengers, apply on board, or to J PRATS & SON,

jan 25 27 Levee st

FOR HAVANA.

The fine brig ALEXANDER, Gill, master, will leave this day. For balance of freight or passage, apply to

M S CUCULLU, LAFEYRE & Co,

jan 25 27 Toulouse st

FOR LIVERPOOL—Positively.

The A 1 fast sailing ship Rigo, Smith master, will wait 200 bales to fill up. For freight of balance of passage, apply to LEVI H GALE,

jan 25 93 Common st

FOR LIVERPOOL—Passage only.

The A 1 fast sailing ship Havre, M'Konx master, will meet with dispatch For passage apply to LEVI H GALE,

jan 25 93 Common st

FOR LIVERPOOL.

The fine fast sailing ship Providence, Capt Price, will take 250 bales cotton to complete her cargo, for freight of which, or passage, apply to

BAILLY & ABBOTT,

jan 25 14 Bienville st.

FOR LIVERPOOL—Passage only.

The fast sailing A 1 barque Dianthe, Capt Williams, having all her cargo engaged, will meet with dispatch. For passage only, having good accommodations, apply to

BAILEY & ABBOTT,

jan 25 14 Bienville st.

FOR LIVERPOOL—Passage only.

The fast sailing A 1 barque Olympia, Capt Grey, having part of her cargo engaged, will soon leave for the above port. For balance of freight or passage, apply to

jan 22 26 F. PERRET.

FOR VERA CRUZ—The schooner Levin Jones, Williams master, having the greater part of her cargo engaged and going on board will meet with early despatch, for balance of freight or passage, apply on board or to

jan 22 d ALFRED WALLEY, 34 Gravier st

Lombard & Co's.

BOSTON AND NEW ORLEANS LINE OF PACKET SHIPS.

The A 1 ship Seaman, Howes master, having the greater part of her cargo engaged, will sail on or before the 15 h proximo, for balance of freight or passage, having handsome accommodations, apply to

J A. BARRELLI & CO.,

jan 24 61 Common street.

FOR CHARLESTON, S C.

The superior and fast sailing brig Father, H Doty, master, having the greater part of her cargo engaged, will sail in the week, for balance of freight or passage, having good accommodations, apply to

J. A BARRELLI & CO.,

jan 24 61 Common street.

FOR SAVANNAH

The schr ELIZA HAND, Capt Briggs, has so far her cargo engaged and now going on board, and will meet with despatch for the above port, for balance of freight or passage, apply on board on the St Peters street, or to

WOOD & SIMMONS,

jan 24 22 Povdras street.

FOR SALE.

The fine fast sailing coppered and copper fastened barque Ophir, built in Norfolk, in 1834, of the best materials, 301 tons burthen, or 300 bales, apply to E & J ANDREWS,

jan 24 32 Gravier st.

FOR FREIGHT OR CHARTER,

The fast sailing schr Enterprise, carries 600 barrels, draws 9 feet when ready for sea Apply to BAILEY & ABBOTT,

jan 25 14 Bienville st.

NEITHER the Captains or Consignee of the Ship Ships William Byrne and Celia will be responsible for any debts contracted by the crews of said vessels.

jan 25

STORAGE—The subscriber will take on storage in the extensive fire proof warehouse establishment occupied at the corner of Tchoupitoulas and Notre Dame streets, any kind of produce or merchandize. Some of the stores are entirely separate from each other, and secured with good locks and fastenings, in which any kind of dry goods, or merchandize will be perfectly safe. The rules of storage would be reasonable, apply to CHARLES BYRNE,

jan 25 158 Tchoupitoulas st.

ANGELL'S PATENT FILE PRESS.—The utility of this convenient article having been fully tested if, by being generally introduced in counting rooms and public offices. A constant supply will be found at the principal Stationers and by the Agents for the patentee. NORMAN, STEEL & CO.,

jan 25 13 Bienville st.

THE BEE.

PRINTED AND PUBLISHED BY J. SAYON, Printer of the State, General Council, and of the First and Third Municipalities.

NEW ORLEANS:

THURSDAY MORNING, JANUARY 25, 1838.

Democratic Meeting.

At a numerous meeting of the Democratic party on Wednesday evening, 24th inst. at the New City Exchange, GENERAL PLAUCHE was called to the chair, assisted by the vice-presidents, Messrs J W Breedlove and Wm Dufresne; and Messrs Horatio Davis and Charles Genois were appointed secretaries.

The objects of the meeting being explained by the President, Mr Bernard Marigny was called upon to address the meeting. He spoke at some length in reprobation of a National Bank, and exposed the pernicious influence of such an institution upon the country. He was succeeded by Messrs Soyer, Davis, and Woodruff, who touched on various topics connected with the subject of a National Bank.

A committee was then appointed to draft a preamble and resolutions. The following gentlemen composed the committee

J C Larue	D Augustin
Jesse Wilcox	B Z Canonge
C Bayon	— McHenry
D. McFarland	Feliz Lefebre
Solomon High	Paul Tulane
Hortative Andry	Romito Davis.

The committee, after a short absence, reported the following resolutions, which were unanimously adopted —

Whereas, a resolution, has been presented to the General Assembly of this state, instructing our senators and requesting our representatives in congress, to oppose the charter of a National Bank;

And, whereas, great efforts have been made by the enemies of Democratic principles to impress upon the minds of the members of the general assembly the opinion, that the people of this state are favorable to such a bank,

And whereas we deem it important for the continuation of this error, that the people should at this time give a free and full expression to their opinions upon the subject, therefore

Resolved, That the framers of the Constitution having refused to grant to Congress the power of incorporating a bank, we hold it certain that no such power was ever intended to be conferred by the people—the congress does not possess—and that in attempting its exercise, that body would transcend its legitimate functions, and enter on a career of legislation which has no bounds, and which must ultimately lead to the establishment of a despotism of the worst kind of the United.

2. That the project of establishing a Great National Bank for the purpose of controlling the local banks, is to lead a regiment to common sense than to the spirit of our Constitution; for being under the control of the same may, possessing the same inducements to abuse its powers, and equally liable to abuse as banks of the states, and equally failed to do so, it would act in the same manner and only increase the evils of the system, in proportion to its superior power.

3. That the policy of the southern portion of this republic upon the question of a National Bank, has been often discussed and long since settled—hence we hail a consort in the direction, and deem it alike due to the prosperity and independence of our state, to oppose a scheme which has for its direct object the control of her agricultural and commercial interests, by a body of men beyond her limits, unknown to her laws, and irresponsible to her tribunals.

4. That our senators and representatives in the general assembly be respectfully requested, to maintain to these positions by the adoption of Mr. Slidell's resolutions before referred to.

5. That the proceedings of this meeting be signed and copies transmitted to the president of the senate and speaker of the house of representatives of this state.

Errata.

In the report of the debates in the Senate, yesterday, the Reporter, in stating the facts mentioned by Mr Hoa relative to individual loans obtained from eight banks, forgot to add, that the $6,973,000 which was spoken of as having been lent to 29 commercial houses, had been granted to 29 house composed of bank directors.

There is another error in the sum total of the protested notes. The amount should be as follows:

Amount of protested notes	$10,489,218
Collected	1,151,467
Settled from 6 mos to 8 years	6,596,833
Still unsettled	2,750,900

These errors are rectified, that Mr Hoa's statement may be placed in its true light.

The flanks &c.

It was intimated in our article of yesterday on the Legislature and the Banks, that the General Committee upon whom the duty had devolved of investigating the present condition of these institutions, had in its possession a number of facts establishing the system of exclusive favoritism pursued by the banks. The debates in the Senate on Tuesday conclusively demonstrated the enormous extent to which this unjust principle had been carried. By the statements offered by Mr Hoa, it appears that although only eight of the sixteen monied monopolies which New Orleans is encumbered, had hitherto exhibited a faithful *tableau* of their affairs, the prodigious amount, of seven millions of dollars had been distributed among *twenty nine* commercial houses! After this, who will venture to deny that the Banks of New Orleans have been conducted upon principles altogether at variance with that view to equal benefits with which they were originally created. Herein a sum, which properly diffused among the mercantile community would not only have been productive of immense general advantage, but would absolutely have saved from impending ruin hundreds of really honest and industrious merchants. But not this tremendous amount instead of being disseminated through a thousand channels, was absorbed by a handful of greedy speculators, who without the *claims* of real capital, traded to an unparalleled extent upon the hollow and unavailable basis of assumed credit. Such was the case of the modest merchant whose integrity and sense of moral obligation did not permit him to figure amid hundreds of thousands, and deal in extensive but precarious operations, were contemptuously thrown aside, to give place to the lordly aristocrat who claimed his 20, 30, 50 or 100,000 dollars; and humble honesty was compelled to seek a painful, repugnant and ruinous resource, in the griping avarice of shavers while the mammoth speculator strutted complacently along, impressed with the delightful certainty that he held in his hand a second purse of Fortunatus, which though ever emptied, was still replenished.

The day of retribution was however not distant—the gorgeous delusion which had long buoyed up these besotted fools of fortune, at length vanished, and reverses followed with overwhelming celerity.—Where there were the golden hoards which, they had so ten freely employed. Why, they were closed to their grasp by the immutable principle of self preservation. The Banks were compelled to contract their discounts, or mingle in the same ruin which had fallen upon their favorites. What now is the situation of these large commercial houses? They owe frightful sums to the banks, which they cannot liquidate—they are unable to take up their notes—yet the banks the' perhaps refusing further accommodation, are compelled to grant extensions of time in order to avert their own destruction! because if they force the payment of these gigantic claims, th y only consummate the bankruptcy of their debtors, and thus lose every thing, whereas indulgence may possibly secure them at least a moiety.

Humbled and depressed as must be the lordlings whose fabric of unchecked prosperity has melted away before the stern touch of misfortune, we might be content to pity or despise them were their influence confined solely to themselves. But unhappily these fatal effects extend collaterally to all those interested directly or indirectly in the r affairs—to the man of probity as well as to the knave—hundreds are implicated in their ruin, and thus the ruinous administration of the banks, by bolstering up a few privileged monopolists, has wrought unexampled injury upon all classes of society. Are these abuses? or will the apologists for the banks yet pervert their ingenuity to the discovery of some loop-hole of sophistry through which they may creep.

Legislative interference is hence imperatively demanded; without its wholesome checks the evils which now oppress us may recur at a future period. We claim security for the future, if not indemnity for the past—The control of that power at whose will the bank were created can be at all times justly applied, in order to ascertain whether these institutions have adhered faithfully to the principles of their formation, but when their charters have been trenched upon, that interposition becomes not only the province, but the bounden duty of the Legislature. The mere suspension of specie payments by some of the Banks, and the prolonged inability to redeem their issues by others, is over a broad sheet as refractors of their charters, and the supervision of the authority that endowed them with power and prerogative, is urgently required.—Whatever may be the opinions of individuals in regard to the right of the Legislature to meddle with banking operations while these institutions remain in the just exercise of their delegated powers, no one, we think, will be found fool hardy enough to question the lawfulness of legislative enquiry, and the necessity of prompt and efficient legislative action, from the moment that the charters of the Banks have solemn violation. The converse of the proposition would invest the banks with a despotic and untrammelled sovereignty, setting public opinion and the laws equally at defiance. It is conceded that by the suspension of specie payments, the banks have broken the terms upon the observance of which they were permitted to carry on their particular transactions. They are now virtually defunct—they lie totally at the mercy of the Legislature, and if suffered still to exist, the permission must be regarded as an act of lenesncy to the public, who holding their false "promises to pay" would be measurably involved in their destruction, and as an indulgence to the Banks themselves conferred with a hope of speedy amendment in the unwise and wicked course they have hitherto pursued.

WASHINGTON.

The Mississippi election question come before the house on the 17th inst. The interest which this affair has excited was intense, and the galleries were crowded at an early hour.

Mr Mercer's resolution calling upon Gholson and Wise not to prosecute the quarrel any further, was laid on the table by a large majority. Several resolutions where then read some of them denying the claims of Prentiss and Ward, and others asserting their right to take their seats. After some discussion the house announced its readiness to hear those gentlemen, who against Mr. Prentiss addressed the house at length in defence of his claims. His speech was characterized as bold, impetuous sarcastic and fearless, with very animated gesticulation, and a liberal employment of metaphors bordering upon the extravagant. He divided his arguments into five heads each of which he discussed with considerable ability. The principal object was to prove that the election of July did not and could not in validate that of November. He was still proceeding on the general merits of his claims, when a motion for adjournment was made by Mr. Potter, by which Prentiss gave way.

In the senate an animated discussion arose upon a resolution presented by Mr. Webster calling on the Secretary of the Treasury for information in reference to the payments of pensions by the agent for that purpose, of Fisherman's bounties by the collector, in bills of the Commonwealth Bank of Boston; also on what authority the payments were made in bills of that Bank, the amount of public money deposited in that Bank, where the deposites were made, the loss incurred by the United States—with other information. Mr. Webster supported this resolution in a long argument, asserting that the payments in the paper alluded to, were in direct violation of the acts of Congress.—Mr. Hubbard wished to know if Mr. W. insinuated that the Secretary of the Treasury had ordered the payments to be made in the paper mentioned. The resolution was finally adopted with some amendments.

The vote on the postponement of the Sub Treasury scheme bill, was reconsidered, and made the order of the day for the 24th.

Steamer Darien.

Capt. Nork of the Steamer Florida, arrived at Savannah on the 20th inst, and reports that he passed the Darien aground at all mouth of Sear Island Creek. A Scow was long side, taking out Cotton Part of her deck was out of the water, but the whole of the forward deck of the Steamer was fire feet under water.

☞ The PRAGUE MUSICIANS give their third Concert this Evening, at the St. Charles St. Hotel.—This announcement, we feel assured, will be sufficient to ensure them a crowded house.

Canadian Affairs.

We have but one slip containing information from the Frontier, and as it belongs to a paper violently opposed to the cause of the Patriots, we can find little else in it than garbled extracts from the loyalist journals. It, however, appears by a general order from Colonel McNab, that Sir Francis Head has expressed his *unqualified approbation* of the expedition against the Caroline and its subsequent results. The same document contains an expression of thanks from the Governor to Captain Drew and his brave volunteers, for the important service rendered by them to the province.

A correspondence is in progress between General Arcadius, and Colonel McNab, on the subject of the *pirates* at Navy Island. The letter of the former enclosed a proclamation issued to the citizens by Mr. Grover, the United States Marshall, and requests of McNab authority to promise Canadians who may have access to their homes to the Canadian or Navy Island who may be persuaded to abandon their delusive project. The reply of McNab must an general terms that he object to attacking Navy Island was simply to recover for her Britannic majesty a portion of the British empire, upon which an American citizen sitting himself R Van Rensselaer with others, had in violation of the laws of nations, presumed to constitute for Upper Canada a provisional Government, which promises to parcel out among its adherents the most fertile lands in the Province. He said that those who think proper to depart from the Island are at liberty to do so, and that during the convention lated at Buffalo, those laying down their arms shall not receive any personal injury, but will be made *prisoners* to answer to the laws of their country for their conduct.

The slip from which we extract the above mentioned intelligence announced in a postscript, that private information just received, states that no attack will be made on the Island.

SENATE OF LOUISIANA.

Mr C Derbigny President

SITTING of 24th January, 1838.

Mr Hoa wished to revive an error committed by him yesterday, in speaking of the banks who had furnished statements and replies to the queries propounded to them. He had stated that the Bank of Carrollton, Carrets', Exchange, Louisiana, Mechanics & Traders, and Union Banks. He must now observe that the Louisiana State Bank was likewise of the number; but that its report had been shut up in one of the Clerks' desks, where it had remained among other papers for many days.

Mr Hoa, in order to show capitalists what due in order to save the cashier from the penalty of neglience which might be cast upon him by the board of directors—a reproach which he had not merited.

Mr Bonsier, agreeably to notice given, introduced a bill to incorporate a district of institution of insins in the parish of Caddo—it was read the first time.

The president submitted to the senate the report of the Grand Jury of the Criminal Court of New Orleans. The document relates principally to the condition of the New Prisons, and to other objects of the penitentiary.

The senate adjourned with its rules and passed a resolution, authorising the secretary of the senate and clerk of the house, authorising each to purchase for the use of these two houses a copy of Mitchel's map of the world.

ORDER OF THE DAY.

Bank Question.

The senate resumed the discussion of the bill to amend the Bank Charters of the state. The debates opened on the amendment proposed yesterday by Mr Winn relative to the qualifications of members of the Board of Circulation.

1st. The members of the board shall be first sons of the U. States, and shall have resided at least 5 years in the state—Adopted.

2d. They shall not be interested in commerce—adopted.

3d. They shall not be Bank Directors—adopted.

4th. They shall not be interested in business with any director.

Mr Hoa proposed to amend this last clause by substituting for the words "*interested in business*," these, "*partner of.*"

Mr Hoa proposed to amend this amendment by striking out the word "*partner*," the word "*merchant*" The amendment thus modified was adopted.

5th They shall not be stockholders or exchange brokers—adopted.

The first section thus amended was put to the vote. Tue yeas and nays being called for,

Messrs Armant, Bonsier, Dupré, Garcia, Hoa' Johnson, Lewis, Labarre, Olivier, Penn, Scott, Tate and Winn, voted in the affirmative, and

Messrs Bonsier and Soulé voted in the negative—the section was consequently adopted.

Sec. 2. And be it further enacted, &c, That as soon as possible after their appointment, the members of the Board shall select one of their number for the President of the Board, who shall be sworn by one of the members of the board until the second Monday of Feb uary, in the year following their appointment, or until their successors be qualified to act; and whenever a vacancy shall occur in the Board, by resignation, death or otherwise, said vacancy shall be filled by the Governor and Senate for the residue of the case may be. The members of the Board shall be entitled to no salary, but they shall have power to appoint a Secretary, who, as well as the President, they shall grant such compensations as they may deem reasonable and proportionate to the services by them rendered, and all expenses attending the organization and operations of the Board, shall be paid by the Banks, accepting this accepting this act as hereafter specified, *ex pro rata* to capital paid in, Provided the total amount of the said Board, including the salary of the President, shall never exceed $4000 per annum, and shall be paid quarterly, on the order of the President, accompanied by a statement of said quarterly expenses.

Mr. Winn, proposed to amend this section by substituting for the words "*shall not receive any salary*" the following words "shall receive, each, with exception of the State Treasurer, a salary of $4,000 per annum."

Mr. Labauve proposed a second amendment, by virtue of which, the Secretary shall be taken from the board, and shall receive no other salary than as a member of the board.

Mr. Winn proposed a third amendment which consisted in erasing the sum of $4,000, and replacing it by $2,0000.

The amendments, together with the section were adopted.

Sec. 3. And be it further enacted, &c, That each member of the Board of Currency, shall before entering upon the discharge of his duties as such, take and subscribe before the Parish Judge of the Parish of Orleans, the following oath, viz: "I, A. B. do solemnly swear, that I will faithfully perform all the duties incumbent on me, as a member of the Board of Currency, of the State of Louisiana, to the best of my ability, and especially to act and be entitled:

"An act amendatory of the Bank Charters of this State, and for other purposes," and that I am now, and have been for the last five years, a citizen of the State of Louisiana. Such oath shall be deposited in the archives of the Secretary of State.

Mr. Winn proposed two amendments to this section. One that the Governor upon the members of the board the furnishing of security from $50,000, to some trust worthy persons; and the second the oath which was to enter into the section conformable to the first, by adding in the lo ma of an oath, each and qualifications required of the members of the board.

Mr. Bonsier presented a sub amendment to each of the treasurer from furnishing security and taking the oath.

Mr. Garcia wished to see this section so amended that it would be well understood, that the state agree, being ex-officio member of the board of circulation, could not be a bank director.

Mr. Hoa objected to the suggestion. He considered the state treasurer as the natural confidence of the people, as the individual charged with the administration of the finances of Louisiana, and as such he was only joined to the board of circulation, in order to observe that this circulation was constantly maintained on a proper basis.

Mr. Garcia admitted the reasons alleged by the senator from the second district; but he thought that the directors appointed by the governor and the senate, in the bill, were likewise entitled to the confidence of the public, since they were chosen by its representatives. Now these were excluded from the board by the principle of those having directors. It appeared to him, therefore, that in order that the senate should not contradict itself, the treasurer, who was ex-officio member of the board, should not compose a part of the election of a bank.

In the general committee, continued the honorable member, I was opposed to the admission of any bank director to the board of circulation. I declared that the control should be confided to men entirely independent of these institutions. I [illegible] the happiness of being listened to, and the majority decided that the board should be composed of directors in the name of the state. Now the majority in the senate decided the contrary, and excludes every director, only as stated, independent persons. Since this alteration has been made, it is necessary that it should be entire, that we may not be, I repeat, be inconsistent with ourselves.

The question of Mr. Garcia not being seconded, was not put to the vote.

The question then being on the adoption of the third section of the bill, as amended by Messrs. Winn and Bonsier.

Mr. Garcia having called for the yeas and nays on this question,

Messrs. Armant, Bonsier, Dupre, Hoa, Labauve Olivier, Soulé, Tate and Winn voted in the affirmative, viz:

Messrs. Briscoe and Garcia in the negative.

Sect. 4 And be it further enacted, &c, That the Board of currency shall be duly authorised to investigate, as often as it may deem expedient, all the affairs of the banks of this state, having on hand $67,732,558 92, in bills of circulation or of the liabilities of $9,046,583 32, and $2,365,071 41, making an aggregate of immediate responsibilities of $79,144,213 65, in the aggregate of $11,445,240 53, and in bills of exchange to the amount of $2,365,071 41, making an aggregate of immediate responsibilities of $13,810,311 94, as a duty on the part of the Legislature to [illegible] taking an aggregate of immediate responsibilities of $79,144,213 65, on this be seen that the Banks of Louisiana, Mechanics and Traders, and Union Banks, have no liabilities to meet promptly, to publish at least in one of the papers of the city of New Orleans, a condensed statement of the condition of each bank, exhibiting the amounts and the specie that it shall also be the duty of the Board of Currency, on the second Monday of January in each year, to transmit under a sealed cover, to the Governor of the State, a report of the condition of the several banks, during the preceding year, and a condensed statement of the condition of the Banks, made up to the close of the same day, together with the [illegible] book required by the section, and by the [illegible] of the State of a commission of the branches of the Legislature appointed for that purpose, shall have [illegible] to examine the books of any bank, and to [illegible] the records of the said Board of currency, and to demand copies of any documents he may require.

Mr. Winn moved to amend the section by striking out the requiring any kind of security for the faithful discharge of its duties, and the amount of its specie required in specie deposits.

A slight discussion arose between Messrs Hoa, Bonsier and Garcia on this amendment.

Mr Derbigny thought the system of special deposits a good one, inasmuch as it would operate with a salutary influence upon the disposition of banks to issue their specie unfairly to the wants of the banks, and the moment a good premium was offered on gold and silver sold it. The banks could not issue their bonds; the public interest in no manner would be affected, and the banks thus kept would never command the confidence of the country.

Mr. Hoa opposed the amendment, on the ground that it would be well understood, that the state agree. [illegible] of the board of circulation, could not be a bank director