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## THE DAILY BEE.

NEW ORLEANS, MONDAY MORNING, MAY 10.

The Arkansas Mail came through yesterday, with latest dates.

### SOUTHERN PACIFIC RAILROAD.

[illegible] columns will be found a [illegible] Yerkes, President of the [illegible] Railroad, for a meeting of [illegible] of the company to devise [illegible] to prevent a sale of [illegible] been placed in possession [illegible] and somewhat complicated [illegible] difficulties and embarrassments rendered prompt and [illegible] necessary, but as they will [illegible] fully by the proper [illegible] meeting to take place to-[illegible] ourselves for the present [illegible] the editorial column [illegible] the annexed brief [illegible] places a succinct exposition of facts in the case:

[illegible] deed of trust was executed [illegible] under the authority of [illegible] purpose of raising [illegible] bonds, and saving the [illegible] debt he got in Texas, [illegible] a critical moment, and the [illegible] But the debts were not [illegible] the road remained in [illegible] trustees pledged to the [illegible]

[illegible] additional assignment was [illegible] to be made, to Messrs. [illegible] of this city, to assist [illegible] several hundred thousand [illegible] bonds, and thereby [illegible] itself from the Texas deed [illegible]

[illegible] proved futile, and fell to [illegible] the condition of the [illegible] that if any of the creditors [illegible] after the 15th of January [illegible] the sale by the trustees. [illegible] of creditors, is now [illegible] Marshall, Texas, on the [illegible]

[illegible] the Texas directors [illegible] they are now in the [illegible] best hedge, have been [illegible] a meeting of the directors [illegible] a plan to prevent the [illegible] The meeting called [illegible] the refusal of the directors [illegible] attend. So President [illegible] to throw himself upon [illegible] makes the call before [illegible] case goes before the 20th [illegible] after the sale would be [illegible]

[illegible] understand, exists in [illegible] four fair stockholders of [illegible] and if their stock [illegible] But a sale of the [illegible] made, unless [illegible] in this way would defeat [illegible] known that the late [illegible] passed a law by which [illegible] the charter and [illegible] the road remained in [illegible] and purchasers [illegible] that the road may soon [illegible] Who knows but [illegible] financially, and [illegible] heretofore?

[illegible] is sufficient to [illegible] every stockholder [illegible] personal attendance [illegible] be held at 12 o'clock [illegible] company. Parachute [illegible] and can only be [illegible] participation of [illegible] the deliberations of the [illegible] time we think we [illegible] in the gigantic enterprise [illegible] the perplexities [illegible] to which the company [illegible] they can be overcome [illegible] can have been