THE DAILY BEE.

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NEW ORLEANS:
THURSDAY MORNING, FEBRUARY 28

Office, 73 Chartres street.

SUBSCRIPTIONS BY THE WEEK

The carriers of the BEE are authorized to receive subscriptions to our paper, at the rate of 25 cents a week, payable in all cases to the carriers themselves.

Sales at Auction To-Day.

By E. Roger & Co., at 10 o'clock, at Nos. 45 and 47 Old Levee street, clothing, undershirts, umbrellas, &c., also, seasonable dry goods.

By M. Barnett, Jr., at 10 o'clock, at the corner Toulouse and Royal streets, sale continued of jewelry, watches, &c.

By N. Viguié, at noon, at the St. Louis Exchange, slaves of the estate of the late L. A. Gardiel.

By D. E. Morphy, at 11 o'clock, on Magazine street, No. 47, without limits, crockery.

The Sheriff sells at auction, this day, at noon, at the City Hotel, Commerce street, one mortgage note for $2000, by advertisement.

SLAVES STUDENTS AT AUCTION.—Mr. N. Vegas will sell at auction this day, the slaves belonging to the estate of the late L. A. Gardiel, also, a few city servants and field hands.

THE LATEST INDICATIONS.

The Peace Congress, after infinite tribulation, appears at length to have succeeded in adopting a plan of compromise. It is known as the Guthrie project, and is in substance the Crittenden amendments slightly diluted. We are told it passed, by a vote of 11 States to 9. This vote is coincidence in one respect, and one only, but the Union is nearly saved enough in that. A large majority of the Northern delegates to the Peace Congress regarded the concessions embraced in the Guthrie propositions as unreasonable, and consequently voted against them. It is ominous of the fate of the measure before the Congress of the United States. Had the Guthrie compromise been sent before that body by the unanimous assent of the Peace Congress, its chance of adoption would still have been exceedingly slim. As the matter stands, we presume no one out of Bedlam dreams of its passage. The Black Republican members may easily fortify their objections against it by a reference to the vote in the Peace Congress against six of nine Northern States. If this is the upshot of the deliberations of that august assemblage, it might as well have been spared the trouble of a protracted conference. But how could harmony be expected from a body composed in almost equal numbers of representatives of Northern anti-slavery and Southern pro-slavery opinions. Elements so heterogeneous can never be brought into political affinity.

But though the well intentioned and earliest but mistaken, efforts of the Peace Congress have effected nothing, there is reason to believe that the Black Republican Administration soon to be inaugurated is pursuing a more pacific policy than has been hitherto imputed to it. If we are to credit private dispatches, the idea of collecting the revenue in Southern ports, and of blockading the harbors of the seceding States, has been abandoned by honest old ABE. It is even affirmed that in the plenitude of his magnanimity, the President elect has determined voluntarily to surrender the forts and military posts in possession of the Federal Government, provided they are not attacked before he is seated in the White House. So much looks like a departure from the tone of the Indianapolis speech might naturally justify popular scepticism as to those reported intentions, did not some probabilities attach to them from circumstances which will present themselves prominently to every observant and thoughtful mind.

Within the last two weeks elections have been held in several Southern States for the purpose of ascertaining public opinion in reference to the secession issue. In Virginia immediate secession was defeated; in Tennessee the verdict looks almost like unconditional submission; in Missouri the Union sentiment has proved overwhelming. Arkansas alone seems inclined to go with the South. From these indications the Black Republicans have derived much comfort. They fancy now that the dismemberment of the Union may be arrested, and possibly that the ruptured fragments may at no distant period be reunieed. They think, with apparent reason, that the border States will be satisfied with very moderate concessions—that a sop thrown to Cerberus will stop his baying. The chief dread of losing the border States arises from the fact that all of them, without exception, have denounced the coercion of the South in unmeasured terms. Relieve them from the apprehension of the employment of force against the States of the Southern Confederacy, and it is shrewdly argued that the border States will quietly acquiesce in the Administration of ABRAHAM LINCOLN. This reasoning must have suggested the change of policy alluded to, if it has really been adopted. The adherence to the Union of the border States is of incalculable importance in the eyes of the North. By it the Southern Confederacy would be shut up on the inland, and non-slaveholding commonwealths. It is hoped, too, that the fealty of the border States would gradually operate upon the seceding States, and might induce them to resume their former relations to the Union, especially if some few concessions are made. In short, to keep the border States in a stroke of policy worthy of a state craft which is governed by expediency rather by principle. Hence we should not be greatly surprised at witnessing the confirmation of the reports transmitted by the telegraph.

We are satisfied, however, that whatever may be the calculations of the Black Republicans, they know little of the spirit and temper of the South, if they imagine that the submission of the border States will re establish the Union. The States which have withdrawn did so deliberately and dispassionately, because they were firmly convinced of the impossibility of preserving their rights, their interests, or their honor under a perverted and violated Constitution, and an Administration avowedly chosen for sectional purposes. Having taken their position, they cannot possibly recede from it until a radical change occurs both in the Government itself and in the hearts of the people. Will this ever be?

OPERA HOUSE.—*Benefit of Philippe.*—This evening Philippe, whose magnificent tenor voice excites universal admiration, takes his benefit at the Opera House, and has selected Verdi's beautiful production, "Jerusalem," for the occasion. Philippe will be heard to great advantage in this fascinating opera, which abounds in pieces adapted to his vocal powers. Mlle. Poli will add to the attractions of the evening by singing a grand air from "Semiramide."

THE HOME JOURNAL.—The first of the new series for 1861 of this popular and pleasing periodical sustains the high reputation it has invariably enjoyed. To the parlor and the drawing room we cannot imagine a more welcome literary guest than the *Home Journal*. It possesses talent, versatility and sprightliness, and is entirely free from that sickly sentimentality, and that tendency to unhealthy and preposterous excitement which characterize the issues of the light periodicals of the day. The *Home Journal* in their daughter's hands.

EDINBURGH REVIEW.—We are indebted to W. C. Murrill for L. Scott & Co.'s republication of the January number of the Edinburgh *Review*. It contains several striking articles. Those on Japan, the autobiography of Isaac Taylor, and Motley's History of the Netherlands will attract attention.

The Convention of Georgia reassembles on the 7th March.

The steamship Gen Miramon, Captain J. K. Caughlin, sails at eight o'clock this morning for Havana, with the following passengers:

J Hingg, Jose Serra, Mrs Lyon Arnold, A Ricord and lady, Miss Richard and child, A P Desdpeche, J Fresnel, M Benjamin, John Isaacs, P Spielburg, J Mack, E Smith.

VANITY FAIRINGS—*A Bad Look Out*—A contemporary, prophetic of Southern prospects, gives utterance to the following wail:

Alas! and a sad height to and may we never live to see it. The day when Cotton becomes low in price, and the day after there will be no a drug; and the day after there will be no Bread.

That is very melancholy. But stop