The New Orleans Bee.

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THE DAILY BEE.

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NEW ORLEANS:
SATURDAY MORNING, DECEMBER 8.

SUBSCRIPTIONS BY THE WEEK

The carriers of the Bee are authorized to receive subscriptions for our paper, at the rate of 25 cents a week, payable in all cases to the carriers themselves.

Sales at Auction To-day.

By E. Roger & Co., at 10 o'clock, at Nos. 61 and 67 Old Levee street, boots, shoes, brogans, hats and shirts.

By M. Bonner, Jr., at 11 o'clock, at the corner of Chartres and St. Louis streets, cigars, meerschaum and smoking pipes; also, at 10 o'clock, three mahogany bedsteads and assorted dry goods; at 12 o'clock, furniture.

By P. Fernandez, at 10 o'clock, at No. 116 Chartres street, ready-made clothing, shoes, crockery and dry goods; also, at 10½ o'clock, splendid framed photographs, chromotypes, &c.

By C. H. Parnell, at 10 o'clock, at the St. Louis Bar changes, a negro woman, first-rate cook, washer and ironer.

By Francis Fernandez, at 10 o'clock, A. M., at his auction store, corner of St. Louis and Chartres streets No. 116, fancy and staple articles.

By E. B. Sykes, at 11 o'clock, on Poydras street, No. 34, house.

SLENDER COMFORT.

The New York Board of Currency probably consider themselves the "wise men of Gotham." Like their predecessors who live in the glades of nursery rhyme, they have gone to sea in quite as untrustworthy a vessel, and will meet as melancholy a fate. As appended to the report made before the Board a few days ago by the committee to which the financial state of the country was referred, we perceive the names of several of those present formally requesting gentlemen, such as Gaunse Upton and Matthew Morgan, who a short time prior to the Presidential election assured the people of the United States that nothing was wanting to secure peace, the stability of the Union, and public prosperity save the election of Lincoln. This prophecy has been so remarkably verified; the country enjoys so profound a calm, so delicious a state of tranquillity, that the Union has been so vastly strengthened by the triumph of Black Republicanism, and such universal prosperity prevails, that it would be supremely unjust and ungrateful to refuse to listen to the renewed valedictions of these estute and far-seeing observers. Messrs. Upton, Morgan, Boott & Co., in their comprehensive patriotism and benevolence, have again condescended to the useful, in a new direction, and the following resolutions of their intelligence. After declaring that want of confidence is the only evil from which commerce is suffering, and that this has been occasioned by threats of secession at the South, the New York Board of Currency tell the merchants and bankers of that city that there is nothing in the very worst possible aspect of the case that should seriously alarm them. Perhaps you think it impossible that in the midst of financial disaster and unprecedented popular excitement such language could be held by a body presumed to be as thoroughly informed on the New York Board of Currency. Let our readers decide for themselves on perusing the annexed passages from the circular subjoined by the committee of the Board:

"The threats of repudiation come from the public press and excited political men. Real, substantial, citizens are not the parties indicated in the North. The debtors are merchants, and their ruling sentiment is honor and fidelity to their engagements. Even now, in the midst of the panic and consequences it has produced by these noisy menaces, the merchants of the South are studying every nerve to meet their engagements at the North; and if secession should actually take place, it would not change that sentiment or abate these efforts. Therefore, the worst we have to anticipate, as to our consignments, is loss incompatible in collections from the South; but it could not produce any sensible effect on the money market.

"But secession cannot take place, either peaceably or forcibly. There can be little doubt that a large majority of the people of the South, with the entire North, will oppose it. It is believed that in no State, save South Carolina, are the Secessionists in a majority—if, indeed, they are there; but if such should prove to be the case, they are utterly powerless against the united voice of the other States and the power of the Federal Government.

"The existing federal embarrassments, then, have no real cause. They are the result of fears and a distrust of the future, excited by threats which are now seen to be fraught with no political dangers, much less with real hazards to the commercial and financial interests of this city. In other words, it is the opinion of this Board, as suggested in the business fabric of a vision.

"The remedy for so absurd a state of incredible gold as we worship this commercial metropolis is sufficiently obvious. It is simply this: Let every bank officer, capitalist and merchant lay aside his fears, and resume and prosecute his appropriate business in the usual way, without any excitement or distraction of confidence in himself or in others.

Is the New York Board of Currency composed of simpletons or knaves? Are the members themselves deceived, or are they willfully deluding those who put faith in their assurances? When they gravely assert that in no State, save South Carolina, the Secessionists are in a majority, and that they are everywhere utterly powerless against the united force of the other States and the power of the General Government, are they ignorant of the history of the past two years? Are they unaware that the Northern Democracy, such as Gaunse Upton and Matthew Morgan, who a short time prior to the Presidential election assured the people of the United States that nothing was wanting to secure peace, the stability of the Union, and public prosperity save the election of Lincoln. This prophecy has been so remarkably verified; the country enjoys so profound a calm, so delicious a state of tranquillity, that the Union has been so vastly strengthened by the triumph of Black Republicanism, and such universal prosperity prevails, that it would be supremely unjust and ungrateful to refuse to listen to the renewed valedictions of these estute and far-seeing observers. Messrs. Upton, Morgan, Boott & Co., in their comprehensive patriotism and benevolence, have again condescended to the useful, in a new direction, and the following resolutions of their intelligence. After declaring that want of confidence is the only evil from which commerce is suffering, and that this has been occasioned by threats of secession at the South, the New York Board of Currency tell the merchants and bankers of that city that there is nothing in the very worst possible aspect of the case that should seriously alarm them. Perhaps you think it impossible that in the midst of financial disaster and unprecedented popular excitement such language could be held by a body presumed to be as thoroughly informed on the New York Board of Currency. Let our readers decide for themselves on perusing the annexed passages from the circular subjoined by the committee of the Board:

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