THE NEW ORLEANS DAILY BEE,

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NEW ORLEANS:

SATURDAY MORNING, JAN. 20, 1866.

TERMS OF ADVERTISING:

Squares.	1 month.	2 months.	3 months.	6 months.	12 months.
1	$5 00	$8 00	$10 00	$15 00	$25 00
2	8 00	12 00	15 00	25 00	40 00
3	10 00	15 00	20 00	30 00	50 00
4	12 00	18 00	25 00	40 00	70 00
5	15 00	22 00	30 00	50 00	80 00
6	18 00	25 00	35 00	60 00	100 00
8	20 00	30 00	40 00	70 00	120 00
10	25 00	35 00	50 00	80 00	150 00
12	30 00	40 00	60 00	100 00	180 00
16	35 00	50 00	70 00	120 00	200 00
20	40 00	60 00	80 00	150 00	250 00
24	50 00	70 00	100 00	180 00	300 00
32	60 00	80 00	120 00	200 00	350 00
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Amusements This Evening.

ST. CHARLES THEATRE.—Mr. and Mrs. Kean in Richard III.

VARIETIES THEATRE.—Miss Charlotte Thompson in the Foundling of Paris, and in Rough Diamond.

ACADEMY OF MUSIC.—Ballet, singing, pantomime, "Bismotio," etc. Matinee at noon.

ITALIAN OPERA.—Goenod's Faust by the Italian Opera Troupe.

DESIRABLE STORE AT AUCTION.—Messrs. J. B. Walton & Deslonde, auctioneers, will sell at 12 o'clock this day, the two-story brick store No. 83 Customhouse street, between Chartres street and Exchange Place. The sale takes place at the Merchants and Auctioneers' Exchange. This is a very desirable store, situated in the heart of the city, and is worthy the attention of capitalists.

TWO VALUABLE LOTS OF GROUND IN THE NINTH DISTRICT, AT AUCTION, BY THE SHERIFF.—We call attention to the sale at auction to be made this day, at noon, at the Merchants and Auctioneers' Exchange, Royal street, by the Sheriff of this Parish, of two valuable lots of ground, situate on Tonti street, one of said lots forming the corner of St. Louis street, Second District.

BUGGY, PONY AND STUD-HORSE, &C., AT AUCTION.—The Sheriff sells at auction this day, at 10½ o'clock, A. M., at the stables situate on Baronne street, between Common and Gravier streets, First District, one buggy, one pony, one stud-horse and one lot of harness.

The officers of the steamer Doubloon have our thanks for the latest dates from Red River.

General Hood, of the late Confederate army, is now in the city.

THE DEUTSCHE COMPANY.—A musical and dramatic entertainment will be given this evening at St. Charles Opera House by the Deutsche Company. The programme is sprinkled with brilliant gems of music to which Mr. Oliveira, Orchestral leader, will lend the charm of his violin.

AN EXTRAORDINARY POSITION.

It is well for some of the high officials in the United States that ridicule is not so deadly here as it is known frequently to be in France. Indeed, a public laugh is worse than a public impeachment, where a throne, that may have stood the shock of conspiracy and insurrection, will tremble before an epigram or a caricature. It is to be feared that, if official life were as sensitive in this country as in that to the reaction of the ridiculous, some official heads, prominent among which would be that of Attorney General Speed, could not count upon as long tenure upon their proper shoulders as the hapless one referred to when Richard III—as reported by the elder Booth and the rest of the stage craft, not by Shakespeare,—exclaimed "off with his head, so much for Buckingham!"

Attorney General Speed may no doubt be regarded as quite a "learned pundit" so far as the technicalities of law are concerned. At all events, this may be reasonably conceded on the principle of compensation; for a man ought to have a vast amount of private and recondite learning of some kind to balance against an infinitely small amount of clear and precise comprehension of public and patent facts. That absurdity is not a capital offense in the United States cannot be questioned, when Attorney General Speed can solemnly pronounce the following opinion—and live:

When the war was at its crisis, Jefferson Davis, the commander-in-chief of the army of the insurgents, was, in the phraseology of his other prominent rebels, by the military forces of the United States. It was the duty of the military so to title them, they being then, therefore, and are yet held as prisoners of war. Though active hostilities have ceased, a state of war still exists over the territory in rebellion. Until peace shall have come in fact and in law, they can be rightfully held as prisoners of war.

Attorney General Speed, with a fine air of preambular gravity and importance, relates now, in the crisis of the rebellion, certain prominent rebels, including Jefferson Davis, to be "captured prisoners of war." He is on firm ground, for this is historical. He adds: "It was the duty of the military so to title them." His ground is still firm; his logical feet are sure; the whole army, cavalry, infantry, and artillery, from the Commander-in-Chief to every private who burned or smelt powder about the time of the Attorney General, may now breathe more freely, since they have the Attorney General's indisputable assurance that, in a military point of view, and in the character of captors of prisoners of war, they might be said to have done their duty in the critical period aforesaid.

But the advocates Attorney General is not satisfied with the lameness of standing or walking on firm ground. With fearless spirit, he takes an airy leap the thought of which might appal the souls of the Hankins or the Rollandos. But in verbal gymnastics, as in physical gymnastics, the strength and agility of the performers may sometimes fall far short of his inexpedity. This disparity is not always manifest in this case, and may account, perhaps, for the daring vaulter lighting at a point altogether irrelevant to the one from which he started. He started from the fact of a certain capture, and the duty of the military to make it. See where he lights: "They (the prisoners) have been, therefore, and are yet held as prisoners of war."

Is it possible that the Attorney General intends to set forth pleas of plenitude when he says that they "are yet held as prisoners of war" because, "therefore," once upon a time, in a certain military crisis, they were taken as prisoners of war by the military? or does he parody the old British maxim of "once a subject, always a subject"—once a prisoner, always a prisoner? Assuredly the Attorney General's logic does not admit the possibility of a prisoner taken at the before mentioned crisis, ever changing his status.

This being settled, it is not so wonderful to see him establish perpetual hostilities upon perpetual prisonership. For no sooner does he set forth the foregoing conclusion than he deduces from it another to this effect, that a state of war still exists over the territory, where, by active hostilities have ceased, and that peace is not present either in fact or law. It is to be confessed that right here the Attorney General's argument is beautifully circuitous and extremely convenient for the Radicals. There is no peace, since it circles, while prisoners of war are held, and so long as there is no peace prisoners of war must be held.

Of course, where there is *no de facto* peace there must be *de facto* war. There can in this case be but one belligerent, since Gen. Grant has notified to the utter cessation of belligerency in the South, and the President has been so well assured of the peaceful and loyal condition of the Southern States as to urge the admission of their Senators and Representatives in Congress.

Southern Representatives.

THE PROSPECT OF ADMISSION.

[The following is an extract of a private letter from a Southern member of Congress.]

Washington, Jan 12, 1866.—I think it more than likely that the Southern members will not be admitted before spring, if indeed at this session of the present Congress. The extreme radicals are the worst enemies the loyal men of the South and that of the Administration, in addition to what has been done, seem to make, or rather, find that power in Congress should be held under the control of the radical republicans, instead of the whole people, as heretofore. The effect of this will be to destroy the Senate of the United States, or thirty of them, for the present; and before we will do that, why, we will agree to anything the enemy or they think. *He* do not. Neither I will make any concessions more than we have made, I will go home. Though they may push, and we can't help ourselves.

The President has done all that he can do, and will still add the finish in his policy of reconstruction. Our southern state governments will remain as they are, they will respect, I do not know. It is now believed that the Southern country will send a committee to the Senate, and ask admission, and then the matter is ended and closed. If so, it will take them till spring to do it. So, upon the whole, I think I shall start home by 25th or 30th inst., if not admitted. I am getting tired of waiting.

A singular case of juvenile suicide occurred at Shields lately. A boy seven years of age, after an altercation with a older brother, procured a pistol from the father of the latter, with which he shot himself through the head. To the boy's great surprise and consternation, he found that the pistol would not go off. Upon the discovery of the fact that the pistol was not loaded, he threw it down and walked off, following that he would tell his father of the trick he had played him. Upon arriving home, however, he found the latter was found dead, with a pistol-ball through his head.

OFFICE 73 CHARTRES STREET. NEW ORLEANS, SATURDAY MORNING, JANUARY 20, 1866. Vol. XXVII—New Series. Vol. XVII—Whole—13,678.

BY TELEGRAPH.

[By the New Orleans Bee.]

OFFICERS ON THE RIO GRANDE TO BE NOTIFIED TO OBSERVE STRICT NEUTRALITY.

NEWS FROM MEXICO.

Telegrams Captured by the Juarists—Arrival of Admiral Dahlgren at Vera Cruz—Rich Prizes—Offers for Active Movements—Approbation of War, &c.

THE CONSTITUTIONAL GOVERNOR OF FLORIDA RECOGNIZED.

Commercial and Other News.

Washington, January 19.—The *Star* says the Government will notify our officers on the Rio Grande at once that strict neutrality must be preserved.

The Treasury Department has decided that when the holder of a certificate of indebtedness failed to endorse it he was entitled to it. In the above case the certificate was sent by the mail.

New York, Jan. 19.—The papers publish a list of the paroled prisoners and others let off soldiers that were lost on the steamship Gen. Lyon on the 29th of March.

The *Herald's* Vera Cruz correspondent says Tolaca, the ancient capital of Mexico, of 12,000 inhabitants, had been captured by the Juarists under Mares. Marshal Bazaine, with all the Imperial troops, had started from Mexico City to attempt to retake the position.

An apparently well founded rumor says a couple of valuable silver have fallen into the hands of the Juarists.

All agree that Maximilian's position is the most critical.

The new French commander, Admiral Dider, had arrived at Vera Cruz and proceeded forthwith to the city of Mexico to consult with Marshal Bazaine on the existing relations between the United States, France and Mexico. The latest advices say he was preparing for active movements.

President Johnson's message was received in the city of Mexico with feelings of relief, that war was not made on the Imperial Government.

Vera Cruz papers regard an outbreak between the United States and France as only a question of time.

New York, Jan. 19.—The steamer Henry Chauncy, from Aspinwall, is coming up with the California mails on board.

The *Herald's* Toronto dispatch says General Sweeney's address promising assistance for the Fenians contained in Ireland has received the sanction of a Fenian invasion of Canada.

The Toronto *Leader* promises Sweeney a halter if he comes within Canadian jurisdiction.

New York, Jan. 19 [1130 A. M.—Cotton unchanged. Gold 136⅜.

Louisville, Jan 19.—Tobacco advanced; sales 94 hhds at $4 75 to 9 75 for lugs, and $10 to $35 for leaf. Hogs dull at $9 25. Provisions lower. Mess pork $29 50. Bacon shoulders 15c., clear sides 20c, Hams 23 to 24c. Flour active at $7 25. Corn 58c. Oats 48c. Cotton 45 1/2. Whisky $2 25. Sugar firm: New Orleans 16c.

Washington, Jan. 19.—The Government has relieved Provisional Governor Marvin and recognized D. S. Walker as the constitutionally elected Governor of Florida.

St. Joseph, Mo., January 19.—The Eagle flouring mills, with 3000 bushels of wheat and 1000 sacks of flour, were destroyed by fire last night.

Cincinnati, January 19.—Flour unchanged. Corn, 53c. Oats, 30c. Hogs dull and nominal, no sale; $11 50 is asked. Pork $29 50 to $29. Lard dull at 17¾c. Whisky $2 25. Cotton, 47c. Groceries unchanged.

(Congressional Proceedings.)

Washington, Jan. 19.—Mr. Jenks, in the House, yesterday reported a bill establishing a uniform system of bankruptcy in the United States, which was made the special order for the 30th.

The Senate has confirmed the appointment of Vice Chancellor Wm. T. Sampson and Martin J. Ryder as United States Marshal for Tennessee.

The admission of the Tennessee delegation to Congress is regarded as only a question of time.

The Ways and Means Committee are at Washington have come to a conclusion on the loan bill. It is generally believed it will be adopted.

In the U. S. Senate yesterday a bill was reported authorizing the construction of a telegraph line between New York and the West Indies.

VIRGINIA LEGISLATURE.

Richmond, Jan. 19.—The Governor has sent a communication to the Legislature, indorsing the memorial of the New York and Virginia Steamship Company for two steamers, which is asked $500,000, and will start in Richmond at the beginning of the war.

FROM THE WEST INDIES.

New York, Jan. 19.—West Indian advices say, the bill abolishing the old constitution of Jamaica and vesting the legislative power in the hands of the nominees of the English Crown, passed the Colonial Parliament, with closed doors some time ago.

Ex Emperor Soulouque had arrived at the island of Curacoa, where he proposes permanent residence.

STOCKS AND GOVERNMENT SECURITIES.

New York, Jan. 19.—The prices of stocks took a downward turn. There is a steady investment in 7-30's at 103 and 103¼ and advanced to 103 3/8 closed 103 bid firmer. The extreme ease in money continues, with large and idle balances. The rate is generally fair—3 per cent.

VARIOUS MATTERS.

New York, Jan. 19.—New five cent notes were issued yesterday.

The Secretary of the Treasury will reduce his clerical force from 200 to 200.

Col. Loomis, Special Treasury Agent, is investigating the matter of the burning of $3000 worth of Government cotton in Richmond last Tuesday.

New York, Jan. 19.—The steamer Montezuma brings Kingston dates to the 7th. The Island was quiet. The holidays passed without trouble.

FROM THE SOUTH AND CUBA.

Southern Express, Jan. 19, 12 M.—Ships Freedom and Victoria, bark Reunion, brig Diana and schooner Electra are inside, waiting steam. The steamship Morgan passed up at 11:40 A. M.

The steamer Rapidan is high and dry on the west mud lumps.

The steamships Cleopatra and Creole went to sea at 11 A. M.

Tugs Wabash, Equator and Sirena are outside.

Wind southeast, fresh; very thick fog on the bar.

State Military Organizations in Alabama, Approved by Gen. Thomas.

In the message of Gov. Patton, of Alabama, to the Legislature just assembled at Montgomery, he says:

We have many inducements for an efficient military organization in the State. There is much lawlessness in the land, and in some instances it exhibits itself in a manner which defies the authority of the peace officers. In some localities bad men are regularly banded together for mischief, and in some instances a small force is required to execute the civil process. Frequent complaints are made of depredations by such bands. A few days ago a body of armed persons took possession of Talladega, attacked a steamboat near McIntosh's Bluff, on the Tombigbee river, overpowered the crew and passengers, took possession of the boat, and went off with it. Had there been a local military organization where near the scene of this outrage, it would probably not have been attempted; or if it had, the perpetrators would doubtless have been immediately arrested, and brought to punishment. But in the absence of such organization, the Federal military are the only power to rely upon for their capture, and there was no forces nearer than Mobile. As soon as intelligence of the robbery reached the commandant of that point, he sent a force in pursuit of the offenders. The boat, with its valuable cargo, has been recovered, and I am hoped that the outlaws will finally be captured.

This is one of the many instances which might be adduced of the necessity for efficient military organization. It has, however, been one fatal difficulty in the way of perfecting local organization for the maintenance of peace and order, and that was the want of arms and ammunition. I, therefore, made official application to Major General Thomas, commanding this military department, for arms and ammunition for one regiment of cavalry and four companies, of sixty men each. He suggest did I regard the case, that I waited Gen. Thomas at his headquarters in the city of Nashville, Tennessee.

He fully approved the plan, and has recommended to the authorities at Washington that the arms and ammunition be furnished. The requisite number of arms is now in the State, and I have no doubt but that the application will shortly be issued to have them turned over as requested. The number of arms asked for is six thousand two hundred and fifty—with two pieces of artillery and caissons to each gun. Gen. Thomas also announced the willingness to withdraw the Federal troops as soon as the authorities of Alabama should signify that their local organizations were in a condition to maintain civil order.

As soon as the arms are received, immediate steps will be taken to have the several companies organized and so disposed as to be most effective. I will come to the assistance of the civil authorities when called upon, to enforce the laws and preserve order. I trust that there will be no further delay in these military arrangements on the part of the State, but if completion is to proceed to arm, will be ready to march at the shortest notice. I, therefore, would suggest that the State organizations now called upon to perform military service, they should be compensated by the proper parties. I, therefore, think that they should be made for paying the State officers and soldiers whenever they may be called upon to perform such duty.

Election of Charles Sumner and Thaddeus Stevens as Senators.

The Washington correspondent of the Philadelphia *Commercial*, given in that paper of the 18th the following sketches:

Washington, January 7.—From indications it cannot be unsafe to predict that Mr. Sumner will occupy rather more than his share of the time of the present session. The Senate knows His has already undertaken the special charge of bills enough to make a very respectable-sized session, but it is hoped the force of the Administration will prevent most of them from developing into statutes at large.

Mr. Sumner is a singular sort of man. Gifted by nature and education to a degree beyond any of the members of the body to which he belongs, he makes the poorest possible use of his extraordinary talents. The same amount of brains and intellect in possession of a practical man, would give us a statesman transcending in power and ability any that has appeared in the arena of American politics. When we so much classics, and so much literature, and see so much culture all concentrated in the one purpose for which Mr. Sumner lives, the use he puts his being—to-wit: the amelioration of Africa—we cannot escape the conviction that there has been a terrible mistake somewhere. It is not possible that Divine Providence, who ever adapts the means to the end, could have intended such a waste of the rare material of human greatness as we see in the Senator from Massachusetts gives daily evidence of. We will search in vain for a parallel case.

Like to or not most, other public men, Mr. Sumner is much better than his enemies are willing to believe, and at the same time falls short of the estimate put upon him by his friends. He is denounced and ridiculed often, as a fool, by men who might esteem themselves wise in that word, were they capable of the knowledge for which Mr. Sumner is the recognized type. He drops from his memory every week as unworthy of retention, and he is lauded as a Washington and a Jefferson by men who can but point out a single act of practical statesmanship performed by him since he entered public life. Between the two extremes of great folly and great statesmanship, there are many gradations of weakness and wisdom; among others, the great impracticable, which is the best possible classification in which to place Mr. Sumner.

I do not believe he ever sacrificed a mere principle to attain a political end. Here is a case in which he positively refused to do so a year ago, when a desperate effort was being made to secure the passage of the Constitutional Amendment, a railroad monopoly was interested in the question of Congress, came forward and said to a few of the leading Republicans of the House, that if they would procure the passage of a bill then pending, designed to affect their interests, they (the railroad corporation,) would see to it that a sufficient number of votes were conjured to secure the passage of the anti-slavery amendment. This was an opportunity that a person of Mr. Sumner's well-known zeal in the cause of freedom and negro rights would willingly to forego. Most of the Republicans in the House where the amendment was pending were eager to secure the votes of the lobby, but Mr. Sumner had charge of the railroad bill in the Senate, and the brigade could not be consummated, it was generally understood.

Thinking he would readily acquiesce in the proposition, the subject was confidently broached to him by an Ohio member, who had been the leading spokesman of the amendment in the House: "We can pass the amendment in three days if you'll only let the Jersey Mail bill go," he said, in substance. To the utter astonishment of the lobbyist, Mr. Sumner, instead of expecting a joyful "certainly," from the Massachusetts Senator. Instead of the expected acquiescence, there was a look of indignation and disgust in the countenance of the man who raised himself from his chair, stood full length on the floor of his chamber, relieved his nose of the burden of his eye-glasses, and said, with uplifted arms, in the loudest possible tone of voice: "I forbid the bans! Both measures are right, and both must pass." The railroad bill was killed, but that the bargain was afterward made, notwithstanding Sumner's opposition.

On nearly every subject but slavery, Mr. Sumner is conservative. As chairman of the Committee on Foreign Affairs he is the most cautious in what he says, and the most judicious in what he does. He has not done by others, calculated to give rise to bitter feelings abroad. He was chiefly instrumental, it will be remembered, a year ago, in preventing the author of certain letters he desired it advisable to recall from Great Britain for the St Albans raid. As an orator Mr Sumner is certainly far above any living American, and his delivery of his speeches is unrivaled him. He is not a great master of declamation, and there are many who excel him in ability to elicit applause from an audience, but for the classical finish of his utterances, he stands unrivaled, and so far as the American Congress is concerned, without competition. He never speaks in the House without thorough preparation and study, but he never makes a speech that is not fit for republication as a fine specimen of American oratory.

It is a common criticism of Sumner to say that he is "a mere scholar," a mere bookworm. This is a mistake. It is a popular fallacious, and shows nothing so much as the ignorance of those who make it. Every sentence of his prepared speeches exhibits a rare composition of culture and originality—a faculty of adapting the knowledge he has already acquired to the subject he is discussing. He will be a great statesman man in public life. Morning, noon and night he is constantly at work at his rooms or in the capitol, preparing a speech, drafting a bill, or doing something to assist in carrying out his objects. Wonder what will become of the poor man when the African question is finally settled? What bobby horse will he next bestride?

THADDEUS STEVENS.

Thaddeus Stevens and Charles Sumner have become associated in the minds of the public especially, as the two great leaders of the Radical movements of the day, and I have no doubt many conceive them to be congenial spirits. This is a great mistake. They have no characteristics in common that I am aware of except that they both happen to be in the Republican platform. Mr. Stevens is essentially a crafty, cunning and astute politician, whose creed, as he once expressed it, is, "all is fair in love, war and politics," to serve his party. The good of a political party never, only enters into Sumner's mind. As a leader he would run the party into the ground, to save its creed. Stevens would save a party as Stevens would choke his countenance to save his party. Stevens is believing it to be wrong, and moral principle being to be upheld, I doubt if they do, recommend Sumner to the good opinion of those who disagree with him entirely on political principles. He has not even the learning of Sumner, and scarcely more than that fraction of his candidates of the Senate Court have held writs of error in various States and districts since actual hostilities ceased. When the courts are open and all laws can be peaceful administered, and enforced in those States whose people rebelled against the Government; when those peace shall have come, in fact, and in law, the persons now held in military custody as prisoners of war, and who may not have been tried and convicted for offenses against the law of war, should be transferred into the custody of the civil authorities of the proper districts, to be tried for such high crimes and misdemeanors as may be alleged against them.

I think that it is the plain duty of the President to cause criminal prosecutions to be instituted before the proper tribunals at all proper times, against some of those who were mainly instrumental in inaugurating, and most conspicuous in conducting, the late hostilities. I should regard it as a public calamity if any one who had passed the law should escape also; but I would deem it a more direful calamity still if the innocent should suffer. Such constitutional duty of bringing persons before the bar of justice to answer for their crimes, I should violate the plain meaning of the constitution, or infringe, in the least particular, the living spirit of the instrument.

I have the honor to be, most respectfully,

JAMES SPEED.

Success of General Gideon Pillow in Employing Freedmen.

The following letter from Gen. Pillow, which explains itself, has found its way into the press, as most emanations from the same pen are apt to do:

NASHVILLE, TENN., Dec. 22, 1865.

Gen. O. O. Howard,

Commissioner, &c., &c., Washington:

It affords me pleasure to inform you that I have been successful beyond my most sanguine expectations in engaging labor for my plantations in Arkansas and Tennessee. I have already engaged about four hundred freedmen, and have full confidence in making a success of the work. I have in all cases the labor of a man a part of the crop of cotton, and I allow him land for the cultivation of vegetables and rent for his own use, without charge. Thereby I would have engaged one thousand laborers if I had needed that number. My brother, who has charge of my plantations in Arkansas, is engaging laborers for three pieces he is working. I have put one plantation under white laborers from the North upon precisely the same terms I engaged freedmen. I feel anxious to try the system of white labor of that character for the plantation. Knowing the interest you feel in the success of this system of the freedmen, and feeling grateful for your kindness to me, I feel it to be a duty to communicate the result of my work thus far. With assurances of my personal regards and respects,

I am, General, very respectfully,

GIDEON J. PILLOW

Commenting on this letter, the Mobile *Register* says:

He has set an example that should have been imitated by every planter who was deprived of his slaves by the war, but which for the most part has been neglected. Planters have been addicted like wise men, who under all difficulties go to work like asses, to make the most possible out of the worst circumstances. Many seem to be impossible for them to realize that they have lost their property in slaves, and that the latter have become freedmen. Unable to accomplish their purposes in the law and shedding outrage of relations, and fretted by their losses, they have for the most part, preferred to sulk and neglect every proclaim from their labor, an impossible dream, and the country mined. Never was there a greater mistake. It is only themselves that are ruined by their own folly and supineness.

The products of this soil and climate will be gained, if not by themselves, by others of more exciting energy, and the South will again blossom as the rose. The rich landed estates are passing away from the hands of their late supine and slumbering owners, and while they grumble at new class of cotton planters are stepping in to grow the staple under the new regime of labor. We have no idea that they will fail to realize handsomely like an average crop for the current year. But 1866 will bless the industrious and method of success, and if no political disturbances intervene to check the regime of the country, 1867 will see the fields of the South white with snowy staple.

Confederate Interest North—As every body may see.

Every day we yet know what a compound interest our note is, we copy the following description of it from the Boston *Journal*:

It is a note having the power to run, on which no interest whatever is paid until the principal becomes due, but on which the accruing interest is compounded every six months. It is a legal tender for this principal only. A new dollar note therefore is worth at maturity, without counting the interest, about $2 25, and nine ninety five cents, nearly twelve dollars. The holder is entitled to present it at the Treasury, and to receive in lawful money, in some number, twelve dollars. By the late act to free slaves, the note is at no period to be a legal tender for the payment of slaves, and there is not in consequence on the face of the note [illegible].

Election of Senators.

CITY INTELLIGENCE.—*Election of a Senator.*—The election for Senator of the Parish of Orleans, to fill a vacancy, took place yesterday and resulted in the choice of Mr. Ballerio by a small majority. The vote stood: Ballerio, 457; Lynch, 463; Braughn, 202. Total, 1132.

Fence Scrub.—Richard McCluskey, who had hurt the feelings of Alex. McLane, and Frank Quirk, who had threatened to hurt somebody's wife, are all condemned to give fence bonds for six months, each in the sum of $250. Edw. Carrol, Jos. Dunbar, Jno. Keenan and Wm. Henry, all for fighting, were required to find peace bonds.

Jail Jaw.—Jas. Wilson threatened Thos. Houlihan as a cook of $10 and $500 peace bonds; R. Warren was fined $10 for violating city ordinance No. 146; Pat. Henry had drank himself till he was into a quietness and has the choice of a fine of $10 or ten days; Bob Gibson and Jno. Henry, charged with having committed an assault and battery on W. J. Risberry, were all sent before the crime tribunal for judgment.

A Market Trial.—Leopold George, Peter Gorgiand and Jno. Bowers were put on their trial yesterday, on the charge of having murdered Adam Shultz on the 19th of July, 1865, at about 6 o'clock, P. M., in Washington street, corner of Annunciation street. There had been a quarrel, and it was alleged that these parties went away but afterwards returned to take revenge. The cause was given to the jury at 7 o'clock.

Inquest.—An examination of the lungs of the infant found dead yesterday, proved that pieces of shaved wood exist in the water, hence it was concluded that the child was born dead at the house of Mr. Williams, on Franklin street.

Second Recorder's Court—Judge Gastinel.—Spot Gulles was arrested on Hampart street yesterday, charged with stealing two pieces of coats from him and one pair of pants. He was sent to the Parish Prison for thirty days.

Jac. Mc. Henry was tried for a murderous assault on Anne Moberry. He had to give peace bonds.

Jno. and Williams, colored, who carried concealed weapons, were each fined $25 or thirty days.

Rich Hamberry, suspected of stealing a gold watch, was sent down for ninety days.

Other cases were similarly disposed of.

Steamers Lost by the Ice Break at St. Louis.

A St. Louis dispatch gives the following summary of the steamboats lost by the breaking up of the ice gorge at St. Louis:

Steamer Nebraska, value $30,000; steamer Hattie May, $20,000; steamer City of Pekin, $15,000; steamer Belle Memphis, $15,000; steamer McPike, $60,000; steamer Belle Memphis, $85,000; steamer Warsaw, $35,000; steamer Prairie Rose, $15,000; ferry boat John Twomley, $35,000; steamer Submarine, $20,000; barges, flats, etc., $25,000. Total, $335,000, of which about two thirds are insured.

All the damage that can be done has been done. The river is now clear and open, the ice is running out rapidly.

The number of boats that have escaped, are preparing to bring them to the levee to receive freight, and in a few days we shall have such a resumption of navigation as the crippled condition of the lands will allow.

MONETARY AND FINANCIAL.

FRIDAY EVENING, Jan. 19, 1866.

The commercial week closes this evening with very little animation in any branch of trade. In our leading staple, in particular, the demand has extremely languid throughout the week, and the tendency of prices has been decidedly to a shrinkage decline of ½c. partly caused by the course of Foreign Exchange, which gave way fully 1 per cent, and partly by the recent rise in rates having stimulated sales to a large extent before pending orders. The week's sales sum up 26,000 bales, but the effect of the heavy movements is not generally felt in Exchange until yesterday and to-day.

The New York telegram published in the morning papers had a decidedly depressing influence on the market, which began to recover from the receipt of private telegrams quoting as low as 134¾ and after sales at the opening of 135. The week's sales embrace 26,000 bales, but the market closing at 134¾ to —, against 140½ to 141 last evening. The sales included 15,000 bales at 135, and $5,000 at 135¼, and $2,000 at 135 1/2; $4,000 in two lots at 136, $1700, $20,000 and $35,000 in half lots at 136 1/4, $9,000 and $2,000 in lots at 136 3/4, and $2,000 and $2,000 at 140. Nothing of any moment was reported in Silver. Dealers pay 130 to 132 for the small amounts of American coin that are offered in these counters, and sell at 135. Mexican dollars are exchanged for gold at par, or command a fraction less than gold quotations.

Foreign Exchange is somewhat dull and drooping, and subsequently sold at figures which indicate a decline of about 1 per cent. The sales of Sterling on Liverpool, Havana, Paris and Texas, which are included in their respective statements, amount to only 16,637 bales, against 20,912 last week and 24,846 and 22,942 the two previous weeks. This shows a large falling off, which would have been somewhat reduced by the Passion's cargo, had that boat arrived when due.

STATEMENT OF COTTON.

Stock on hand September 1st, 1865		bales 83,320
Received to-day		2,211
Received previously		205,327—287,858
Total		311,194
Cleared to-day	2277	
Cleared previously	207,793—210,070	
Stock on hand and on shipboard not cleared		101,124

The clearances comprise 7000 bales for Liverpool, and 600 for Philadelphia.

SUGAR AND MOLASSES.—The demand noticed yesterday has somewhat subsided, and the market was nearly at a stand-still to-day, there being no buyers at previous figures. The supplies, though not large are fairly kept down, mostly of the lower grades, which are not wanted. The sales to-day are confined to 91 hhds and 50 bbls, at 9c for 91 hhds, and 10½ bbls, prices; common 65 to 70c, good to prime 75 to 85c, and choice 90 to 95c per gallon. By auction 14 hhds at 14c, 10,000 five days' sight, and 13c for ten days' $5000 one day's Sight at 14¼ and $25,000 at 14¾, $10,000 five days at 14¾, $40,000 ten days at 14¾, $10,000 five days at 14¾, and $60,000 thirty days' at 2½ to 2¾.—The unusually heavy sales yesterday, together with the rise in Exchange, caused a very interesting to a person. He is a ready debater, and a very fair speaker. There are few in the House who can excel him in "bringing down the gallaries" on a *double entendre*. Those who know him best, say that in his younger days the pilot was the favorite of Columbian; but being arrested by the terms offered to colonists by Com. Maury, who is chief agent for the Imperial Government in Mexico, Judge Sweet received a proposition to accompany Maximilian, and become a voluntary exile in a foreign land, there to rest around his self the substantial comforts of life. He declined the proposition, and is now a valuable legacy to his bright little children. In the words of Judge Sweet this country has lost a bright ornament, but the country of Maximilian has gained one. Some day, we will shine with a lustre that will astonish the world. The most cordial wish that we can extend the judge is, that he may be as much in earnest on the floor of the new State [illegible].

Western Produce and Provisions—A very good jobbing trade has been done to-day at previous prices, but in the way of round lots the movement was on a very limited scale, and prices generally show a downward tendency. We refer to the following particulars for full details of our market:

FLOUR—The demand continues altogether local, and prices are unchanged. About 3000 bbls were sold, mostly in lots of 50 to 100 bbls, at $6 50 for common, $6 75 to $7 25 for fine, $8 to $8 25 for superfine, $8 75 for some on its merits, $9 25 to $9 50 for low extra, $10 25 to $10 75 for good to choice, and $11 to $11 for fancy and for bbl. for choice. Week's sales 12,000 bbls; receipts 5545, cleared 2998.

CORN—Continues in request, but most of the supplies on the landing having been disposed of, the sales to-day were confined to 1200 sacks at $1 07½ per bushel for yellow mixed, and $1 15 for white. Week's sales 20,000 sacks, receipts 43,480 sacks, cleared 3598 sacks.

OATS—We have heard of considerable sales, not reported, at 50c per bushel. Some 800 sacks were sold in small lots to-day at 50c per bushel. Week's sales 6080 sacks, receipts 9771, cleared 975 sacks.

BRAN—The market is dull and only small sales are being made at $1 20 per bag. The stock is small. Week's sales 4000 sacks, receipts 706 sacks.

HAY—Is in good supply and fair demand. Prime Western is quoted at $22 per ton. Week's sales 2500 bales, receipts 2201 bales.

STAR CANDLES—Short weight are selling in lots of 50 and 100 boxes at 20c, and full weight at 23c per lb.

PORK—There have been round sales of Mess on the landing at $34 per bbl. A decline owing to anticipated increased receipts. Dealers are selling to retail $34 50 to $35 per bbl. Week's sales 1800 bbls, receipts 2356, cleared 2926 bbls.

GREEN MEAT—There have been retail sales to-day comprising 5600 lbs Sides, in bulk at 13c, 1920 lbs Shoulders, Sides and Hams at 12c, and 1000 lbs Hams at 17c per lb. Week's receipts 55,000 lbs.

LARD—There is only a retail demand, which is being supplied at 18¾ to 19c per lb in tierces and 19¼ to 20c in kegs. 16c per lb was offered for a round lot of prime in tierces. Week's receipts 1123 tierces, 433 kegs, cleared 364 kegs.

MALT—Is in good supply but very difficult of sale. Holders ask 95c to $1 60 per bushel for Western Barley.

BACON—There is scarcely anything doing even at retail, and prices are nominal. We, however, quote Shoulders at 14 to 15c, Rib Sides 18 to 18c, Clear Sides 19 to 20c, Plain Hams 19 to 20c, Sugar cured 25 to 35c and Breakfast Bacon 22c per lb. Week's receipts 134 casks and 15 boxes, cleared 6 casks.

WHISKY—There is no demand for round lots. Rectified is retailing at $2 35 per gallon. Week's receipts 1379, cleared 2146 bbls.

COAL OIL—Is retailing at 85 to 87½ per gallon in bbls., and $1 05 to $1 10 in cases.

BAGGING STUFFS—The market is at a complete stand still. There is scarcely any demand even and we omit quotations, which are entirely nominal.

SUNDRIES—Potatoes are selling at $1 to 1 15. Onions at $3 50 to $4. Apples at $4 to $5. Eggs at $28 to 30 per bbl. Chickens $12 Geese at $16 and Turkeys at $36 per bbl.

COFFEE—There were no sales from first hands to-day. Dealers are supplying the demand at 29c per lb for ordinary Rio, 30 to 32c for fair, and 33c currency per lb for prime to choice Rio.

FREIGHTS—The market is quiet but firm. There is a moderately fair amount of cotton offering to go forward, but not much disengaged tonnage in port. The rates are 1c per lb for Cotton by steam for New York, 1¼c per lb for Boston and 1c for Baltimore by sail. 1¼@1½ by sail for Liverpool, and 1½c for Havre, and 1d by steam for Liverpool. A ship has been taken up for Liverpool, to load at 1c per lb, and a vessel for Liverpool at 1¼@1½

Nothing else reported.

Cattle Market.

CITY OF JEFFERSON, January 20, 1866.

Arrived during the past week: 63 Western Beeves, 1262 Texas Beeves, 20 Yearlings, 332 Hogs, 300 Sheep and 3 Calves and 10 Mules.

Sold: 34 Western Beeves, 1096 Texas Beeves, 27 Yearlings, 98 Hogs, 1175 Sheep, 300 Calves and 10 Mules.

Stock on sale: 979 Texas Beeves, 17 Yearlings, 172 Hogs, 137 Calves, and 20 Mules Left.

Western Beeves, 1st quality, @ lb net ... 0 @ 0
Western Beeves, 2d quality, @ lb net ... 0 @ 0
Western Beeves, 3d quality, @ lb net ... 0 @ 0
Texas Beeves, 1st quality, @ lb net ... 0 @ 0
Texas Beeves, 2d quality, @ lb net ... 0 @ 0
Texas Beeves, 3d quality, @ lb net ... 0 @ 0
Yearlings, @ head ... 0 @ 0
Western Hogs, @