The New Orleans Bee.

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TERMS OF THE BEE

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NEW ORLEANS:

DAY MORNING, SEPT. 4, 1870.

THE NEWS FROM FRANCE.

We have no heart to comment upon the intelligence published in our telegraphic columns this morning, so startling in its character. We can hardly believe that one hundred thousand French soldiers should be compelled to capitulate, such is the fact. That the French have brilliantly maintained its reputation for valor, the whole world will admit. They have done all that brave men could do and have been overwhelmed, swallowed up by the enormous odds with which they have had to contend.

The details we have of these disastrous occurrences will be found among the telegrams. McMahon has surrendered his whole army, including the Emperor. Bazaine has not already surrendered, it is only a question of time.

FIFTY MILLION ISSUE OF STATE BONDS.

It is stated some time ago that in the division of the proceeds of the three million issue of State bonds favoritism had been shown towards Gov. Warmoth. A number of State warrants, by the commissioners appointed to deliver the bonds to purchasers and receive the purchase money. We understand that Gov. Warmoth, being one of those commissioners, took it upon himself to make this exchange and to carry the money received from the purchasers and receive the warrants belonging to himself or to his friend. Being the Governor of the State, Mr. Dibdoler extended to him a preference given to no other holder of warrants, while he was turning away a number holding these warrants, and besieged his office for their payment on the ground that he had no funds. At the same moment paying the warrants presented by Gov. Warmoth. We are now enabled to publish the following statement of the disposition of the bonds:

Fifty million of dollars of the bonds were delivered in New York, the purchase money payable in four installments, viz: 15 July, 1st August, 15 August and 1st September, at the following rates:

1st payment 85.....
do do do.....
do do warrants.....
2d payment $100 cash in warrants and in greenbacks.....
The first payment Gov. Warmoth received $1,000,000 of the second payment, and of the fourth payment $93,000 in greenbacks, for the same amount of warrants purchased at a heavy discount.

It has been seen how much better it would have been to have made the exchange of the bonds directly with the holders of the warrants.

By Holy Records, 154 Orleans, under the appointment of Princess, OR SALVATION for 1869 Hair contains nothing dirty, is Restorative, and unpleasant. leaves not stain the scalp, no unpleasant odor in the hair.

Sold by all druggists and fancy goods dealers.

Unfounded Marshal.

We learn from the N. Y. Commercial Advertiser that Marshal McMahon, the Minister of War, and Gen. Leboeuf, Chief of Staff, have resigned their offices. This is doubtless true, as it is the usual course of a defeated General, should have been dismissed. What is the use of a General who has committed a breach of military precepts as heedless to the old maxims of the art of war, as the Emperor and Marshal have committed? It is related that, when the late Pasha presented himself before the Chambers, he was received, not heeding the password, by a man of his own color, who said nothing but "Let him pass." Whether a strict military law, the Marshal might be the presence of Bazaine, Aide-de-Camp of Bazaine, Commander-in-Chief of the army in Paris. The Marshal replied that he knew that Bazaine had been arrested and was absolute, and that he had therefore yield to the demands

"that is all," the General replied, "proceed you, I believe you innocent of that command." I am only obliged to you. Monsieur is the answer.

Marshal," said the Minister, with composure, "I must happy that the first of my ministry proves to be so able to you."

Vous êtes bon Zouave, but what is true is, that the old Marshal is an old dotterer, and refuses positive communicate his plans for the defense of Paris to his successor, General Palikao, although entreated by the Emperor himself. His answer is, "I have to do with you, make your own

Enthusiasm and Unity of the French People.

The correspondent of the New York Times writes:

My opinion is that France is not conquered, at least is winning, as not for those who suffer the most, even to be that they are the result of the continental wars. They who are rather, they have improved the of the nation. They bring out all the energy and devotion of the people. The light-hearted, pleasure-loving people have become more firm and calm. The turbulent students of the Latin Quarter are changed. They are arming their workmen, at their own expense, and going to lead them to the conflict, leaving their daughters scattered to boarding-houses.

Some journalists are angry because the French did not invade Germany. It is not clear that a campaign of territory is not an advantage. Between three millions of Frenchmen and Germans, there will not be an easy road to Paris, and it would be a still harder one to return on greenbacks.

The first payment Gov. Warmoth received $100